



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

HB 20-1136

FISCAL NOTE

Drafting Number: LLS 20-0763
Prime Sponsors: Rep. Snyder

Date: February 6, 2020
Bill Status: House Business
Fiscal Analyst: Clare Pramuk | 303-866-2677
clare.pramuk@state.co.us

Bill Topic: INSURANCE INVESTMENT REGULATION MODERNIZATION

Summary of Fiscal Impact: No fiscal impact. This bill expands the types of investments a domestic insurer can make. It has no fiscal impact.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

This bill expands the types of investments a domestic insurer can make to reflect more current investment products.

Summary of Assessment

This bill affects how a domestic insurer manages its investment portfolio and does not affect the revenue, expenditures or workload of any state or local agency. Therefore, it is assessed as having no fiscal impact.

Effective Date

The bill takes effect August 5, 2020, if the General Assembly adjourns on May 6, 2020, as scheduled, and no referendum petition is filed. It applies to investments made on or after the effective date. On January 1, 2021, it applies to all investments of an insurer.

State and Local Government Contacts

Information Technology Law Regulatory Agencies