

FINAL FISCAL NOTE

Date: August 25, 2020 **Drafting Number:** LLS 20-0575 Bill Status: Signed into Law Rep. Arndt; McKean **Prime Sponsors:**

Fiscal Analyst: Louis Pino | 303-866-3556 Sen. Tate

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Bill Topic: AMENDMENTS DUE TO AUTOMATIC REPEAL OF TAX CREDIT

Summary of No fiscal impact. This bill makes several conforming amendments in statutes related to the enterprise zone income tax credit for new business facilities. It does **Fiscal Impact:**

not impact the revenue or expenditures of any state or local agency.

Appropriation Summary:

No appropriation is required.

Fiscal Note Status:

The fiscal note reflects the enacted bill.

Summary of Legislation

This bill makes several conforming amendments in statutes related to the enterprise zone income tax credit for new business facilities.

Assessment of No Fiscal Impact

The conforming amendments made by the bill align statutory references with current practice. The bill does not change revenue, expenditure, or workload for any state or local agency and is assessed as having no fiscal impact.

Effective Date

The bill was signed into law by the Governor and took effect April 1, 2020.

State and Local Government Contacts

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