



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

HB 20-1311

# FISCAL NOTE

**Drafting Number:** LLS 20-0966  
**Prime Sponsors:** Rep. Garnett  
Sen. Holbert

**Date:** February 25, 2020  
**Bill Status:** House Business  
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**Bill Topic:** **ELECTRONIC FUNDS TRANSFER WHOLESALER DELIVERIES**

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**Summary of Fiscal Impact:** **No fiscal impact.** The bill allows liquor-licensed drugstore licensees to make payments to wholesalers using an electronic funds transfer. The bill is assessed as having no fiscal impact.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** This fiscal note reflects the introduced bill.

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## Summary of Legislation

The bill allows a liquor-license drugstore licensee to make payments to a wholesaler through a financial transaction or instrument other than cash, including a bank draft, a money order, or another type of initiated electronic funds transfer. Wholesalers are not required to make such forms of payment available.

## Assessment of No Fiscal Impact

The bill does not impact the revenue or expenditures of any state or local government agency. The bill clarifies the method of payment for transactions between licensed businesses, and does not impact the licensing, regulation, or enforcement activities of state or local liquor licensing authorities. As a result, the bill is assessed as having no fiscal impact.

## Effective Date

The bill takes effect August 5, 2020, if the General Assembly adjourns on May 6, 2020, as scheduled, and no referendum petition is filed.

## State and Local Government Contacts

Revenue

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The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: [leg.colorado.gov/fiscalnotes](http://leg.colorado.gov/fiscalnotes).