

Summary of Legislation

In the current FY 2019-20, and in FY 2020-21, the bill transfers money between the Capital Construction Fund (CCF) and the General Fund.

State Transfers

FY 2019-20 Transfers. For the current FY 2019-20, the bill transfers:

- \$1,397,624 from the General Fund to the CCF; and
- \$21,134,709 from the IT Capital Account in the CCF to the General Fund.

FY 2020-21 Transfers. For FY 2020-21, the bill transfers:

- \$2,043,768 from the General Fund to the CCF;
- \$500,000 from the General Fund Exempt account to the CCF; and
- \$445,000 from the General Fund to the IT Capital Account of the CCF.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Joint Budget Committee Staff

Legislative Council Staff