



Legislative  
Council Staff

*Nonpartisan Services for Colorado's Legislature*

**FISCAL NOTE**

<b>Drafting Number:</b> LLS 20-1179	<b>Date:</b> May 26, 2020
<b>Prime Sponsors:</b> Rep. Ransom	<b>Bill Status:</b> House Appropriations
Sen. Zenzinger	<b>Fiscal Analyst:</b> Katie Ruedebusch   303-866-3001 Katie.Ruedebusch@state.co.us

**Bill Topic:** CASH FUND TRANSFERS TO THE GENERAL FUND

**Summary of Fiscal Impact:**

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

**Budget package bill.** The bill transfers a total of \$117.8 million to the General Fund from nine different cash funds over two fiscal years.

**Appropriation Summary:** No appropriation is required.

**Fiscal Note Status:** This fiscal note reflects the introduced bill, which was recommended by the Joint Budget Committee as part of its FY 2020-21 budget balancing package.

**Table 1**  
**State Fiscal Impacts Under HB 20-1381**

		FY 2019-20 <i>(current year)</i>	FY 2020-21	FY 2021-22
<b>Revenue</b>		-	-	-
<b>Expenditures</b>		-	-	-
<b>Transfers</b>	Cash Funds	(\$29,339,508)	(\$88,500,000)	-
	General Fund	\$29,339,508	\$88,500,000	-
	<b>Total</b>	<b>\$0</b>	<b>\$0</b>	-
<b>TABOR Refund</b>		-	-	-

**Summary of Legislation**

The bill transfers a total of \$117.8 million to the General Fund from nine different cash funds over two fiscal years (FY 2019-20 and FY 2020-21).

**State Transfers**

The bill transfers the amounts shown in Table 2 from various cash funds to the General Fund.

**Table 2**  
**Cash Fund Transfers to General Fund under HB 20-1381**

<b>Fund</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>
Employment Verification Fund	\$3,176	-
Fort Logan Land Sale Account	\$7,900,000	-
Indirect Costs Excess Recovery Fund	\$8,381,753	-
State Supplemental Security Income Stabilization Fund	\$1,887,116	-
Veterans Assistance Grant Program Cash Fund	\$1,000,000	-
Moffat Tunnel Cash Fund	\$167,463	-
Multimodal Transportation Options Fund	\$10,000,000	-
Severance Tax Perpetual Base Fund	-	\$45,500,000
Unclaimed Property Trust Fund	-	\$43,000,000
<b>Total</b>	<b>\$29,339,508</b>	<b>\$88,500,000</b>

**Effective Date**

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

**State and Local Government Contacts**

Labor	Local Affairs	Military Affairs
Natural Resources	Personnel	Transportation
Treasury		