



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

FINAL FISCAL NOTE

Drafting Number: LLS 20-1293	Date: July 27, 2020
Prime Sponsors: Rep. Arndt	Bill Status: Signed into Law
Sen. Moreno; Zenzinger	Fiscal Analyst: Katie Ruedebusch 303-866-3001 Katie.Ruedebusch@state.co.us

Bill Topic: CASH FUND TRANSFERS TO THE GENERAL FUND

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input checked="" type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill transfers a total of \$42.8 million to the General Fund from 25 different cash funds over two fiscal years, and makes one transfer between cash funds.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the enacted bill.

Table 1
State Fiscal Impacts Under HB 20-1406

		FY 2019-20 <i>(current year)</i>	FY 2020-21	FY 2021-22
Revenue		-	-	-
Expenditures		-	-	-
Transfers	Cash Funds	(\$30,926,536)	(\$11,907,987)	-
	General Fund	\$30,926,536	\$11,907,987	-
	Total	\$0	\$0	-
TABOR Refund		-	-	-

Summary of Legislation

The bill transfers a total of \$42.8 million to the General Fund from 25 different cash funds over two fiscal years (FY 2019-20 and FY 2020-21), and makes a one-time transfer from the Petroleum Clean Up and Redevelopment Fund to the Petroleum Storage Tank Fund in FY 2019-20.

State Transfers

The bill transfers the amounts shown in Table 2 from various cash funds to the General Fund. The bill also transfers \$4.0 million from the Petroleum Clean Up and Redevelopment Fund to the Petroleum Storage Tank Fund on June 29, 2020.

**Table 2
Cash Fund Transfers to General Fund under HB 20-1406**

Fund	FY 2019-20	FY 2020-21	FY 2021-22
Petroleum Cleanup and Redevelopment Fund	\$2,000,000	-	-
Workers' Compensation Cash Fund	\$1,000,000	-	-
Unemployment Revenue Fund	\$2,000,000	-	-
Conveyance Safety Fund	\$500,000	-	-
School Safety Resource Center Cash Fund	\$1,000,000	-	-
Waste Tire Market Development Fund	\$771,204	-	-
Small Communities Water and Wastewater Grant Fund	\$5,600,000	-	-
Vital Statistics Records Cash Fund	\$180,000	-	-
Construction Sector Fund	\$433,728	-	-
Public and Private Utilities Sector Fund	\$500,000	-	-
Water Quality Improvement Fund	\$483,535	-	-
Hazardous Waste Service Fund	\$422,411	-	-
Solid Waste Management Fund	\$363,243	-	-
Waste Tire Administration, Enforcement, Market Development, and Cleanup Fund	\$5,372,415	-	-
End Users Fund	\$1,400,000	-	-
Off-Highway Vehicle Recreation Fund	\$5,000,000	-	-
Local Government Permanent Fund	\$2,300,000	-	-
Marijuana Cash Fund	\$1,600,000	-	-
Division of Insurance Cash Fund	-	\$1,224,100	-
Division of Banking Cash Fund	-	\$370,795	-
Prescription Drug Monitoring Fund	-	\$267,521	-

**Table 2 (cont).
Cash Fund Transfers to General Fund under HB 20-1406**

Fund	FY 2019-20	FY 2020-21	FY 2021-22
State Archives and Records Cash Fund	-	\$130,000	-
Sales of Real Estate Acquired for Military Purposes	-	\$4,908,395	-
Petroleum Storage Tank Fund	-	\$4,000,000	-
Highway-rail Crossing Signalization	-	\$1,007,176	-
Total	\$30,926,536	\$11,907,987	-

Effective Date

The bill was signed into law by the Governor and took effect June 29, 2020.

State and Local Government Contacts

Labor and Employment Regulatory Agencies