

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING AN ANNUAL COST OF LIVING ADJUSTMENT TO THE AMOUNT OF BASIC CASH ASSISTANCE A COLORADO WORKS PROGRAM RECIPIENT RECEIVES.

Prime Sponsors: Sens. Fields and Moreno  
Reps. Coleman and Duran

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**Appropriation Items of Note**

**Appropriation Required, Amendment in Packet**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/05/20.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$4,081,755 federal funds from the Temporary Assistance for Need Families block grant to the Department of Human Services for FY 2020-21.

**Points to Consider**

*Future Fiscal Impact*

This bill utilizes funds from the State's Temporary Assistance for Needy Families (TANF) Long-Term Reserve. The projected impact of this bill in upcoming fiscal years, assuming caseload does not change, federal TANF funds remain constant, and no new appropriations are made from the Long-Term Reserve, is as follows:

SB20-029 - AFFECT ON TANF LONG-TERM RESERVE				
REVENUE	FY 2020-21 PROJECTED	FY 2021-22 PROJECTED	FY 2022-23 PROJECTED	FY 2023-24 PROJECTED
Prior Grant Year Funds Available	\$70,955,317	\$62,274,582	\$52,308,094	\$41,036,567
TANF federal allocation	148,056,690	148,056,690	148,056,690	148,056,690
Total TANF funds available for appropriation	\$219,012,007	\$210,331,272	\$200,364,784	\$189,093,257
EXPENDITURES				
Ongoing TANF expenditures	\$152,655,670	\$152,655,670	\$152,655,670	\$152,655,670
SB20-029	4,081,755	5,367,508	6,672,547	7,997,162
Total TANF Spending	\$156,737,425	\$158,023,178	\$159,328,217	\$160,652,832
<b>State TANF Long-term Reserve balance</b>	<b>\$62,274,582</b>	<b>\$52,308,094</b>	<b>\$41,036,567</b>	<b>\$28,440,425</b>