

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A GRANT PROGRAM FOR SMALL BUSINESSES AFFECTED BY ECONOMIC HARDSHIP CAUSED BY THE COVID-19 PANDEMIC THAT IS FINANCED BY MONEY RECEIVED FROM THE FEDERAL GOVERNMENT PURSUANT TO THE CARES ACT".

Prime Sponsors: Sens. Winter and Bridges
Representative Young

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Appropriation Items of Note

Appropriation Not Required, Sponsor Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 06/09/20.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Appropriations Committee Report (06/10/20) includes amendments to the bill, which were adopted by the Senate on Second Reading (06/10/20) that eliminated the redundant appropriation clause due to the bill including a statutory appropriation and which specified the funding was continuously appropriated. Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
L.004	Bill Sponsor amendment - changes fiscal impact <i>and</i> appropriation

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2020-21.

Description of Amendments in This Packet

L.004 Bill Sponsor amendment **L.004** (attached) eliminates language from the bill that provides a

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statutory appropriation and specifies that the funding for the program is continuously appropriated to the Office of Economic Development and International Trade. The amendment then adds a provision appropriating \$20.0 million from the CARE subfund in the General Fund to account for the elimination of the statutory appropriation.

Points to Consider

Technical Issues

The bill includes a provision that authorizes the "continuous appropriation" of General Fund from the CARES Subaccount until December 30, 2020. Is it really necessary to "continuously appropriate" funds for one half of a state fiscal year? Adopting sponsor-amendment **L.005** corrects this technical issue.