



Legislative
Council Staff

Nonpartisan Services for Colorado's Legislature

SB 20-064

FINAL FISCAL NOTE

Drafting Number:	LLS 20-0557	Date:	August 5, 2020
Prime Sponsors:	Sen. Foote Rep. Soper; Tipper	Bill Status:	Signed into Law
		Fiscal Analyst:	Clare Pramuk 303-866-2677 clare.pramuk@state.co.us

Bill Topic: **AUTHORITY FOR THE ATTORNEY GENERAL TO CHALLENGE
FEDERALLY REVIEWED MERGERS UNDER STATE ANTITRUST LAW**

Summary of Fiscal Impact: **No fiscal impact.** This bill authorizes the Attorney General to challenge certain business mergers or acquisitions under state antitrust statutes. Any such challenges will be conducted within existing appropriations, so the bill is assessed as having no fiscal impact.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

Under current law, the Attorney General cannot challenge any merger or acquisition under the Colorado Antitrust Act of 1992 that has been reviewed and not challenged by a federal department, agency, or commission. This bill ends that restriction.

Summary of Assessment

This bill provides discretion to the Attorney General to act in certain situations that are prohibited under current law. As such, any review of such mergers or acquisitions will be prioritized by the Attorney General to be conducted within existing appropriations. For this reason, the bill is assessed as having no fiscal impact on the Department of Law.

Effective Date

The bill was signed into law by the Governor on March 20, 2020, and takes effect September 14, 2020, assuming no referendum petition is filed.

State and Local Government Contacts

Information Technology Law

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.