



Legislative
Council Staff

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SB 20-114

**FINAL
FISCAL NOTE**

Drafting Number:	LLS 20-0422	Date:	August 24, 2020
Prime Sponsors:	Sen. Gardner Rep. Tipper	Bill Status:	Signed into Law
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Bill Topic: **REGISTRATION OF CANADIAN MONEY JUDGMENTS ACT**

Summary of Fiscal Impact:	<input checked="" type="checkbox"/> State Revenue	<input checked="" type="checkbox"/> TABOR Refund
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

This bill enacts the Uniform Registration of Canadian Money Judgments Act as recommended by the Colorado Commission on Uniform State Laws. It may minimally increase state revenue and expenditures beginning in FY 2020-21.

**Appropriation
Summary:** No appropriation is required.

**Fiscal Note
Status:** The fiscal note reflects the enacted bill.

Summary of Legislation

The bill enacts the Uniform Registration of Canadian Money Judgments Act, which allows a person seeking the enforcement of a Canadian judgment to register it with a court to recover the portion of such a judgment that extends to a sum of money. The bill establishes requirements for registering a judgment and the process by which a person against whom the judgment has been registered is to be notified. The bill supplements the Uniform Foreign-Country Money Judgments Recognition Act, allowing a person seeking recognition of a Canadian judgment to do so under either process.

State Revenue and Expenditures

Were a person to register a Canadian judgment as provided in this bill, the Judicial Department would experience an increase in revenue from the docket fee, which is subject to TABOR, and a minimal workload impact. However, no hearings have occurred under current law. Due to the low incidence of foreign judgment registrations, any impact is expected to be minimal.

Effective Date

The bill was signed into law by the Governor on March 23, 2020, and takes effect July 1, 2021, assuming no referendum petition is filed, and applies to Canadian judgments entered in a proceeding commenced on or after the applicable effective date of this act.

State and Local Government Contacts

Judicial

Law

Regulatory Agencies