



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

SB 20-157

FISCAL NOTE

Drafting Number: LLS 20-0558
Prime Sponsors: Sen. Rodriguez

Date: February 12, 2020
Bill Status: Senate Local Government
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Bill Topic: VACATION OF ROADWAY BY MUNICIPALITY OR COUNTY

- Summary of Fiscal Impact:
- State Revenue
- State Expenditure
- State Transfer
- TABOR Refund
- Local Government
- Statutory Public Entity

The bill allows a county or municipality to condition the vacation of the roadway or portion of the roadway upon payment of fair market value for the vacated roadway. The bill may increase local government revenue on an ongoing basis.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

Under current law, title to all or a portion of a roadway vacated by a municipality or county automatically vests with the owners of the abutting land without compensation for the fair market value of the vacated land to the county or municipality. The bill allows a county or municipality to condition the vacation of the roadway or portion of the roadway upon payment of fair market value for the vacated roadway.

Local Government

The bill may increase revenue to local governments to the extent that they condition the vacation of a roadway or portion of a roadway upon payment of the fair market value of the roadway. These impacts will vary by local government and have not been estimated.

Effective Date

The bill takes effect August 5, 2020, if the General Assembly adjourns on May 6, 2020, as scheduled, and no referendum petition is filed.

State and Local Government Contacts

Counties

County Clerks

Municipalities

Transportation