First Regular Session Seventy-third General Assembly STATE OF COLORADO

REREVISED

This Version Includes All Amendments Adopted in the Second House

LLS NO. 21-0837.01 Sarah Lozano x3858

SENATE BILL 21-198

SENATE SPONSORSHIP

Smallwood and Rodriguez,

HOUSE SPONSORSHIP

Roberts and Bockenfeld, Michaelson Jenet, Duran, Exum, McCluskie, Ricks, Snyder, Young

Senate Committees

11

State, Veterans, & Military Affairs

House Committees
Education

A BILL FOR AN ACT

101	CONCERNING THE REPEAL OF A REQUIREMENT THAT THE STATE
102	AUDITOR ANNUALLY REPORT USES OF STATE EDUCATION FUND
103	MONEY FOR SCHOOL CAPITAL CONSTRUCTION TO CERTAIN
104	COMMITTEES OF THE GENERAL ASSEMBLY.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov/.)

Legislative Audit Committee. The bill repeals a requirement that the state auditor annually report uses of state education fund money for school capital construction to the education committees of the senate and HOUSE
3rd Reading Unamended

HOUSE nd Reading Unamended May 3, 2021

SENATE 3rd Reading Unamended April 12, 2021

SENATE 2nd Reading Unamended April 9, 2021 the house of representatives, the legislative audit committee, and the joint budget committee of the general assembly.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 2-3-115, repeal (2) 3 as follows: 4 2-3-115. Use of state education fund money for school capital 5 construction - audits - reports. (2) No later than February 1 of each 6 school district budget year commencing on or after July 1, 2002, the state 7 auditor shall report to the education committees of the senate and the 8 house of representatives, the legislative audit committee, and the joint 9 budget committee of the general assembly: 10 (a) The total amount of state education fund moneys that districts 11 throughout the state expended for capital construction and the amount of 12 state education fund moneys that each district expended for capital 13 construction during the prior budget year; 14 (b) The total amount of state education fund moneys that qualified 15 charter schools throughout the state expended for capital construction and the amount of state education fund moneys that each qualified charter 16 17 school throughout the state expended for capital construction during the 18 prior budget year; 19 (c) For budget years 2000-01 through 2006-07, the total amount 20 of state education fund moneys received indirectly from the school capital 21 construction expenditures reserve, as said reserve existed prior to July 1, 22 2008, and for the budget year 2007-08, the total amount of state education 23 fund moneys received indirectly from the school capital construction 24 expenditures reserve fund, as said fund existed prior to July 1, 2008, by 25 districts throughout the state and by each district that were expended for

-2-

capital construction during the prior budget year;

(d) The schools and projects on which state education fund moneys were expended;

(e) For budget years 2000-01 through 2006-07, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve, as said reserve existed prior to July 1, 2008, as of the immediately preceding January 1, and for the budget year 2007-08, the balances of all moneys and all state education fund moneys in the school capital construction expenditures reserve fund, as said fund existed prior to July 1, 2008, as of the immediately preceding January 1; and

(f) The total pupil enrollment of all school districts in the state in which state education fund moneys were expended for capital construction during the prior budget year, the pupil enrollment of each school district in which state education fund moneys were expended for capital construction during the prior budget year, and the pupil enrollment of each school in the state on which state education fund moneys were expended for capital construction during the prior budget year.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2022 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

-3-