

**First Regular Session
Seventy-third General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 21-0885.01 Ed DeCecco x4216

SENATE BILL 21-204

SENATE SPONSORSHIP

Donovan and Rankin,

HOUSE SPONSORSHIP

Young and Van Beber,

Senate Committees

Local Government
Appropriations

House Committees

A BILL FOR AN ACT

101 **CONCERNING AN APPROPRIATION TO THE DEPARTMENT OF LOCAL**
102 **AFFAIRS FOR THE RURAL ECONOMIC DEVELOPMENT INITIATIVE**
103 **GRANT PROGRAM.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

In 2020, the Colorado general assembly created the rural economic development initiative (REDI) grant program in the department of local affairs (department). The department, in consultation with the office of economic development, may provide grants to a new employer or the expansion of an existing employer and for projects that create diversity

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.*

SENATE
Amended 2nd Reading
April 30, 2021

and resiliency in the local economies of rural communities. Or, if the department determines that a rural community needs resources or assistance because it has been impacted by a significant economic event or an anticipated event that has been announced, the department may use all or a portion of the money appropriated for the REDI grant program for the purposes of the "Rural Economic Advancement of Colorado Towns (REACT) Act".

Section 2 of the bill appropriates \$5 million to the department for the REDI grant program. **Section 1** ensures that the department will use all of this appropriation for the purposes of the grants or REACT.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-32-128, **amend**
3 (6)(a); and add (6)(c) as follows:

4 **24-32-128. Rural economic development initiative grant**
5 **program - creation - report - definitions.** (6) (a) Any appropriation ~~in~~
6 ~~an annual general appropriation act~~ for REDI program grants must be
7 administered in accordance with this section. Except as provided in
8 subsection (4) SUBSECTIONS (4) AND (6)(c) of this section, the entire
9 amount of such appropriation must be used for REDI program grants.

10 (c) THE DEPARTMENT OF LOCAL AFFAIRS MAY USE UP TO THREE
11 AND SEVENTY-FIVE ONE-HUNDREDTHS PERCENT OF THE APPROPRIATION
12 IN SENATE BILL 21-204, ENACTED IN 2021, FOR ANY DIRECT AND INDIRECT
13 ADMINISTRATIVE EXPENSES RELATED TO THE REDI PROGRAM GRANTS
14 THAT ARE AWARDED FROM THE APPROPRIATION.

15 **SECTION 2. Appropriation.** For the 2021-22 state fiscal year,
16 \$5,000,000 is appropriated to the department of local affairs. This
17 appropriation is from the general fund. The department may use this
18 appropriation for the rural economic development initiative grant
19 program. Any money appropriated in this section not expended prior to
20 July 1, 2022, is further appropriated to the department for the 2022-23

1 state fiscal year for the same purpose.

2 **SECTION 3. Safety clause.** The general assembly hereby finds,
3 determines, and declares that this act is necessary for the immediate
4 preservation of the public peace, health, or safety.