

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE EXTENSION OF THE SALES AND USE TAX EXEMPTION FOR BEETLE KILL WOOD PRODUCTS, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Reprs. Catlin and Cutter
Sens. Coram and Ginal

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Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/30/21.

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| XXX | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| | Update: Fiscal impact has changed due to <i>new information or technical issues</i> |
| | Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared |
| | Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

The House Appropriations Committee Report (05/11/21), adopted on second reading in the House (05/11/21) includes an appropriations amendment consistent with the fiscal impact identified in the Revised Fiscal Note.

Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|-----------|-------------|
| None. | |

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$55,560 General Fund to the Department of Revenue for FY 2021-22.

Points to Consider*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The budget package includes a set aside of \$48.0 million General Fund for bills that require General Fund appropriations for FY 2021-22. This bill is anticipated to reduce General Fund by \$605,540, including a revenue reduction of \$25,320 for FY 2020-21, a revenue reduction of \$524,660 for FY 2021-22, and an appropriation of \$55,560 for FY 2021-22, reducing the amount available for appropriation by the same amount. The bill is anticipated to reduce General Fund revenues by \$537,200 in following years through FY 2025-26.