



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number:	LLS 21-1046	Date:	June 2, 2021
Prime Sponsors:	Rep. Herod; Van Winkle Sen. Fields; Priola	Bill Status:	House SCVMA
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Bill Topic:	EFFECTIVE DATE OF SENATE BILL 20-123
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Summary of Fiscal Impact:	No Fiscal Impact. The bill changes the effective date of Senate Bill 20-123 and is assessed as having no fiscal impact.
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Appropriation Summary:	No appropriation is required.
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Fiscal Note Status:	This fiscal note reflects the introduced bill.
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Summary of Legislation

Senate Bill 20-123, which allowed student athletes to earn compensation from their name, image, or likeness, takes effect on January 1, 2023. This bill changes the effective date to July 1, 2021.

Assessment of No Fiscal Impact

This bill is assessed as having no fiscal impact. SB20-123 increased workload for institutions of higher education, the Department of Law, and the Judicial Department by a minimal amount and was assessed as having a minimal impact on state revenue. Changing the effective date of SB20-123 begins this workload earlier, in FY 2021-22, but does not change the overall amount of revenue, expenditures, or workload for any state or local government agency.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Higher Education

Law

Judicial