

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF THE FINANCIAL EMPOWERMENT OFFICE IN THE DEPARTMENT OF LAW.

Prime Sponsors: Senator Gonzales  
Reps. Esgar and Tipper

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Phone: 303-866-4957  
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**Appropriation Items of Note**

**Appropriation Required, Amendment in Packet**

**General Fund Impact**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/12/21.

<b>XXX</b>	<b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	<b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>
	<b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	<b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate Finance Committee Report (03/22/21) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

**Amendments in This Packet for Consideration by Appropriations Committee**

<b>Amendment</b>	<b>Description</b>
J.001	Staff-prepared appropriation amendment

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$221,090 General Fund in FY 2021-22, comprised of the following:

- \$204,028 General Fund to the Department of Law, which states that the appropriation is

## SB21-148

## JBC Staff Analysis

- based on the assumption that the Department will require an additional 1.8 FTE.
- \$3,900 reappropriated funds from the Department of Law to the Department of Personnel for vehicle lease costs; and
- \$17,062 General Fund to the Department of Treasury, which states that the appropriation is based on the assumption that the Department will require an additional 0.4 FTE.

### Points to Consider

#### *General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The budget package includes a set aside of \$50.0 million General Fund for bills that require General Fund appropriations for FY 2021-22. This bill requires a General Fund appropriation of \$221,090 for FY 2021-22, reducing the \$50.0 million set aside by the same amount.