



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

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| Drafting Number: | LLS 21-0589 | Date: | February 16, 2021 |
| Prime Sponsors: | Sen. Kolker; Simpson Rep. Tipper; Rich | Bill Status: | Senate Local Government |
| | | Fiscal Analyst: | Josh Abram 303-866-3561 Josh.Abram@state.co.us |

Bill Topic: **AUTHORIZE NOTICES OF VALUATION ON POSTCARD**

Summary of Fiscal Impact:

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|---|--|
| <input type="checkbox"/> State Revenue | <input type="checkbox"/> TABOR Refund |
| <input checked="" type="checkbox"/> State Expenditure | <input checked="" type="checkbox"/> Local Government |
| <input type="checkbox"/> State Transfer | <input type="checkbox"/> Statutory Public Entity |

The bill allows county assessors to mail an abbreviated notice of valuation on a postcard sent to taxpayers. The bill minimally increases state workload and may create cost savings for counties.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill.

Summary of Legislation

The bill allows county assessors to mail an abbreviated notice of valuation of a property's assessed value on a postcard sent to taxpayers, and specifies the minimum information to be included. The form of the notification must be approved by the property tax administrator in the Department of Local Affairs (DOLA).

State Expenditures

The Division of Property Taxation in DOLA reviews and approves all forms and notices sent by assessors to property owners, and updates procedures, forms, and various manuals quarterly. The division must also adjust training materials, conduct additional training, and respond to questions from clerks and taxpayers. Updating resources are completed in the normal course of business for the division and do not require additional appropriations.

Local Government

Counties that choose to send an abbreviated notice of valuation will save costs to print and mail the smaller format.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature and applies to notices of valuation required to be mailed no later than May 1, 2021.

State and Local Government Contacts

County Assessors

Local Affairs

Property Tax Division - Local Affairs