JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

Concerning the repayment of cash funds from which money was transferred in 2020 for the purpose of augmenting the general fund.

Prime Sponsors: Senator Rankin JBC Analyst: Justin Brakke

Representative Ransom Phone: 303-866-4958

Date Prepared: April 12, 2021

Appropriation Items of Note

Appropriation Not Required, No Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/05/21.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

The bill neither requires nor contains an appropriation clause for FY 2021-22.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The JBC has included as part of its FY 2021-22 budget package the \$10,000,000 General Fund revenue decrease that would result from the passage of this bill.