

**JBC STAFF FISCAL ANALYSIS  
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING MEASURES TO ENCOURAGE BENEFICIAL ELECTRIFICATION, AND, IN CONNECTION THEREWITH, DIRECTING THE PUBLIC UTILITIES COMMISSION AND COLORADO UTILITIES TO PROMOTE COMPLIANCE WITH CURRENT ENVIRONMENTAL AND LABOR STANDARDS.

Prime Sponsors: Senator Fenberg

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Date Prepared: May 6, 2021

**Appropriation Items of Note**

**Appropriation Required, Amendment in Packet**

**General Fund Impact**

**Significant Cost Increase in Second Year**

**Fiscal Impact of Bill as Amended to Date**

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 05/05/21.

|     |  |
|-----|--|
| XXX | <b>No Change:</b> Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill                 |
|     | <b>Update:</b> Fiscal impact has changed due to <i>new information or technical issues</i>                   |
|     | <b>Update:</b> Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared  |
|     | <b>Non-Concurrence:</b> JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

**Amendments in This Packet for Consideration by Appropriations Committee**

| Amendment | Description                            |
|-----------|--|
| J.001     | Staff-prepared appropriation amendment |

**Current Appropriations Clause in Bill**

The bill requires but does not contain an appropriation clause.

**Description of Amendments in This Packet**

**J.001** Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$168,448 General Fund to the Department of Regulatory Agencies for FY 2021-22, based on the assumption that the Department will require an additional 1.6 FTE. A further \$73,351

General Fund is appropriated to the Department of Labor and Employment for FY 2021-22, based on the assumption that the Department will require an additional 0.9 FTE.

**Points to Consider**

1. *General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2021-22 based on the March 2021 Legislative Council Staff revenue forecast. The budget package includes a set aside of \$48.0 million General Fund for bills that require General Fund appropriations for FY 2021-22. This bill requires a General Fund appropriation of \$241,799 for FY 2021-22, reducing the \$48.0 million set aside by the same amount.

2. *Future Fiscal Impact*

While this bill would require a General Fund appropriation of \$241,799 for FY 2021-22, it is projected to require a General Fund appropriation of \$616,843 in FY 2022-23.

3. *Fixed Utility Fund*

Section 40-2-110 (1), C.R.S. specifies that the programs administered by the Public Utilities Commission be funded from the Fixed Utility Fund. However, as noted in the Technical Note on page 4 of the Legislative Council Staff Fiscal Note, there are not sufficient resources in the Fixed Utility Fund at the present time to support the expenditures identified in the fiscal note. If the General Assembly revises the statutory maximum fee, these and future expenses may be paid from the Fixed Utility Fund.