



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: LLS 21-0925
Prime Sponsors: Sen. Rankin
Rep. Ransom

Date: April 05, 2021
Bill Status: Senate Appropriations
Fiscal Analyst: Aaron Carpenter | 303-866-4918
Aaron.Carpenter@state.co.us

Bill Topic: **REPAY CASH FUNDS FOR 2020 TRANSFERS**

Summary of Fiscal Impact:

- | | |
|--|--|
| <input type="checkbox"/> State Revenue | <input type="checkbox"/> TABOR Refund |
| <input type="checkbox"/> State Expenditure | <input type="checkbox"/> Local Government |
| <input checked="" type="checkbox"/> State Transfer | <input type="checkbox"/> Statutory Public Entity |

The bill makes two \$5.0 million General Fund transfers to two cash funds. The bill decreases available General Fund revenue and increases funds available to each cash fund.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: This fiscal note reflects the introduced bill. It was recommended by the Joint Budget Committee.

Table 1
State Fiscal Impacts Under SB 21-225

		Budget Year FY 2021-22	Out Year FY 2022-23
Revenue		-	-
Expenditures		-	-
Transfers	General Fund	(\$10.0 million)	-
	Cash Funds	\$10.0 million	-
	Net Transfer	\$0	-
TABOR Refund		-	-

Summary of Legislation

The bill makes transfers from the General Fund to the Small Communities Water and Wastewater Grant Cash Fund and the Off-Highway Vehicle Recreation Cash Fund.

State Transfers

On July 1, 2021, the bill transfers \$5 million from the General Fund to the Small Communities Water and Wastewater Grant Cash Fund in the Colorado Department of Public Health and Environment and \$5.0 million from the General Fund to the Off-Highway Vehicle Recreation Cash Fund in the Department of Natural Resources. These are one-time transfers.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Natural Resources

Public Health and Environment