

CHAPTER 13

EDUCATION - POSTSECONDARY

SENATE BILL 21-083

BY SENATOR(S) Hansen, Moreno, Rankin, Buckner, Kolker, Story, Zenzinger;
also REPRESENTATIVE(S) Herod, McCluskie, Ransom, Arndt, Bacon, Bennett, Bird, Caraveo, Cutter, Duran, Esgar, Froelich,
Gonzales-Gutierrez, Gray, Hooton, Lontine, McCormick, Michaelson Jenet, Mullica, Ortiz, Ricks, Sirota, Snyder, Valdez A.,
Valdez D., Young, Garnett.

AN ACT

CONCERNING THE MODIFICATION OF THE REQUIREMENT FOR THE FISCAL YEAR 2021-22 THAT THE ANNUAL APPROPRIATIONS FOR STUDENT FINANCIAL ASSISTANCE FOR HIGHER EDUCATION INCREASE BY AT LEAST THE SAME PERCENTAGE AS THE AGGREGATE PERCENTAGE INCREASE OF ALL GENERAL FUND APPROPRIATIONS TO INSTITUTIONS OF HIGHER EDUCATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 23-3.3-103, **add** (9) as follows:

23-3.3-103. Annual appropriations - repeal. (9) (a) THE PROVISIONS OF SUBSECTION (1) OF THIS SECTION CONCERNING APPROPRIATIONS FOR STUDENT FINANCIAL ASSISTANCE UNDER THIS ARTICLE 3.3 DO NOT APPLY TO APPROPRIATIONS FOR THE 2021-22 FISCAL YEAR FOR INCREASES IN FUNDING FOR THE INSTITUTIONS OF HIGHER EDUCATION THAT RESTORE AGGREGATE GENERAL FUND APPROPRIATIONS TO A LEVEL AT OR BELOW THE LEVEL OF SUCH APPROPRIATIONS FOR THE 2019-20 FISCAL YEAR.

(b) FOR THE 2021-22 FISCAL YEAR, SUBSECTION (1) OF THIS SECTION IS CALCULATED BASED ON 2020-21 FISCAL YEAR FINANCIAL AID APPROPRIATIONS ENACTED DURING THE 2020 REGULAR LEGISLATIVE SESSION AND DOES NOT INCLUDE ANY SUPPLEMENTAL APPROPRIATION FOR FINANCIAL AID ENACTED DURING THE 2021 LEGISLATIVE SESSION.

(c) THIS SUBSECTION (9) IS REPEALED, EFFECTIVE JULY 1, 2025.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

SECTION 2. Safety clause. The general assembly hereby finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Approved: March 21, 2021