

**Second Regular Session
Seventy-third General Assembly
STATE OF COLORADO**

REENGROSSED

*This Version Includes All Amendments
Adopted in the House of Introduction*

LLS NO. 22-1055.01 Jason Gelender x4330

HOUSE BILL 22-1409

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A BILL FOR AN ACT

101 **CONCERNING ADDITIONAL FUNDING FOR THE COMMUNITY**
102 **REVITALIZATION GRANT PROGRAM.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

To provide additional funding for the community revitalization grant program, the bill requires the state treasurer to transfer \$20 million from the general fund to the community revitalization fund.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

HOUSE
3rd Reading Unamended
May 2, 2022

HOUSE
2nd Reading Unamended
April 29, 2022

1 **SECTION 1.** In Colorado Revised Statutes, 24-48.5-317, **amend**
2 (7) introductory portion as follows:

3 **24-48.5-317. Community revitalization grants - fund -**
4 **reporting - definitions - repeal.** (7) On June 16, 2021, or as soon as
5 practicable thereafter, the state treasurer shall transfer sixty-five million
6 dollars from the general fund to the fund. ON JULY 1, 2022, THE STATE
7 TREASURER SHALL TRANSFER TWENTY MILLION DOLLARS FROM THE
8 GENERAL FUND TO THE FUND. The division shall use the money transferred
9 pursuant to this subsection (7) only for:

10 **SECTION 2. Safety clause.** The general assembly hereby finds,
11 determines, and declares that this act is necessary for the immediate
12 preservation of the public peace, health, or safety.