

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Fiscal Note

Drafting Number: Prime Sponsors:	LLS 22-0793 Rep. Kennedy; Williams Sen. Bridges; Gardner	Bill Status:	February 21, 2022 House SCMVA Annie Scott 303-866-5851 Annie.Scott@state.co.us
Bill Topic:	PUBLIC OFFICIAL REPORTING REQUIREMENT MODIFICATIONS No fiscal impact. The bill changes certain disclosure statement filing deadlines under both the Fair Campaign Practices Act and Public Official Disclosure Law. The bill is assessed as having no fiscal impact		
Appropriation Summary:	No appropriation is required.		
Fiscal Note Status:	The fiscal note reflects the introduced bill.		

Summary of Legislation

Under current law, political candidates must file campaign expenditure reports 30 days following an election. This bill extends the deadline to 35 days. Under current law, all candidates must file certain affidavits and financial disclosures. Candidates for certain state level positions are exempt from refiling if they had made the filing less than 90 days prior. This bill exempts these candidates from refiling if their previous filing was less than 180 days prior. Finally, the bill clarifies that an individual candidate who files a personal disclosure statement within 180 days before January 10 meets the annual disclosure requirement.

Assessment of No Fiscal Impact

The bill modifies deadlines for certain campaign reports and personal financial disclosures. This change will not have a material impact on the workload, expenditures, or revenue of the Secretary of State, county clerks and recorders, or other local elections officials. For this reason, the bill is assessed as having no fiscal impact.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

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State and Local Government Contacts

County Clerks Municipalities

Information Technology Secretary of State

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: <u>leg.colorado.gov/fiscalnotes</u>.