



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number:	LLS 22-0327	Date:	June 21, 2022
Prime Sponsors:	Rep. Kipp; Exum Sen. Moreno	Bill Status:	Signed into Law
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Bill Topic: SUNSET SECOND CHANCE SCHOLARSHIP PROGRAM

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

Sunset bill - no fiscal impact. The bill sunsets the Second Chance Scholarship Program in the Department of Higher Education. The bill does not impact state and local revenue and expenditures and has been assessed as having no fiscal impact.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The final fiscal note reflects the enacted bill.

Summary of Legislation

The bill sunsets the Second Chance Scholarship Program in the Department of Higher Education, which is scheduled to repeal on September 1, 2022, and makes conforming changes to statute.

Assessment of No Fiscal Impact

Under current law, the Second Chance Scholarship Program is scheduled to repeal on September 1, 2022. Because the bill does not extend the program and only makes conforming changes in statute to reflect this upcoming repeal, the bill will not impact state and local government revenue and expenditures. For this reason, it has been assessed as having no fiscal impact.

For informational purposes, the program had costs of \$105,145 and 0.8 FTE in FY 2019-20 only. There was no appropriation for FY 2020-21 or FY 2021-22. The sunset report for this committee can be found here: https://drive.google.com/file/d/1fTjMH9YOG5sN8q-rdY0GiZz9SR_Gi-pO/view

Effective Date

The bill was signed into law by the Governor on April 25, 2022, and takes effect August 9, 2022, assuming no referendum petition is filed.

State and Local Government Contacts

Higher Education

Human Services