



## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

# Final Fiscal Note

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<b>Drafting Number:</b>	LLS 22-0686	<b>Date:</b>	June 28, 2022
<b>Prime Sponsors:</b>	Sen. Gardner Rep. Soper	<b>Bill Status:</b>	Signed into Law
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**Bill Topic:** UPDATE COLORADO PROBATE CODE

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**Summary of Fiscal Impact:** **No fiscal impact.** The bill clarifies how property passes when an individual dies without a will and the estate does not pass to a surviving spouse or designated beneficiary. The bill does not affect the revenue or expenditures of any state or local government and has been assessed as having no fiscal impact.

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**Appropriation Summary:** No appropriation is required.

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**Fiscal Note Status:** The fiscal note reflects the enacted bill.

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## Summary of Legislation

The bill describes how property passes when an individual dies without a will and the estate, or any part of the estate, does not pass to a surviving spouse or designated beneficiary. The bill also clarifies how estates pass to surviving descendants of a deceased parent or grandparent.

## Assessment of No Fiscal Impact

The bill addresses the distribution of an estate, the priority for such distributions and the portion given to surviving descendants. The bill clarifies existing statute and does not substantively change procedures or processes of the trial courts. It will not affect state or local revenue or expenditures; therefore, this bill has been assessed as having no fiscal impact.

## Effective Date

The bill was signed into law by the Governor on March 30, 2022, and takes effect on August 9, 2022, assuming no referendum petition is filed.

## State and Local Government Contacts

Information Technology

Judicial

Law

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