



Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Revised Fiscal Note

(replaces fiscal note dated April 25, 2022)

Drafting Number:	LLS 22-0128	Date:	May 2, 2022
Prime Sponsors:	Sen. Ginal; Coram Rep. Sullivan	Bill Status:	House Finance
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Bill Topic: REGULATION OF KRATOM PROCESSORS

Summary of Fiscal Impact:	<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
	<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
	<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill requires the Department of Revenue to study the feasibility of regulating kratom processors. It increases state workload in FY 2022-23 only.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The revised fiscal note reflects the reengrossed bill, as amended by the House Health and Insurance Committee.

Summary of Legislation

The bill requires the Department of Revenue (DOR) to study the feasibility of regulating kratom processors, which are people who sell, prepare, or maintain products made from the plant *mitragyna speciosa*. The department must submit recommendations to the General Assembly by January 4, 2023.

State Expenditures

The bill increases workload in DOR to convene stakeholders, conduct research, and prepare the legislative report in FY 2022-23 only. This can be accomplished within existing appropriations.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Information Technology Law Personnel and Administration Revenue

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.