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Fiscal Note

Drafting Number: LLS 22-1036 Date: April 27, 2022
Prime Sponsors: Sen. Hinrichsen Bill Status: Senate Business
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Bill Topic: MOTOR VEHICLE DEALER PRINCIPAL PLACE OF BUSINESS

Summary of Fiscal Impact: No fiscal impact. The bill clarifies that motor vehicle dealers may conduct certain activities away from their principal place of business.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the introduced bill.

Summary of Legislation

The bill clarifies that motor vehicle dealers may deliver vehicles for test drives, deliver documents for signature, deliver or obtain documents, and deliver motor vehicles to customers at locations away from the dealer's principal place of business.

Assessment of No Fiscal Impact

The bill clarifies that certain customer services performed by motor vehicle dealers may be conducted away from their principal place of business. The bill clarifies existing statute and does not substantively change procedures or processes in the Department of Revenue.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed. It applies to conduct occurring on or after the bill's effective date.

State and Local Government Contacts

Information Technology Revenue

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.