



Legislative Council Staff

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Final Fiscal Note

Drafting Number: LLS 22-1048 **Date:** July 11, 2022
Prime Sponsors: Sen. Hinrichsen **Bill Status:** Signed into Law
Rep. Valdez D.; Will **Fiscal Analyst:** Clare Pramuk | 303-866-2677
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Bill Topic: CONTINUE DOA SPENDING AUTHORITY AG PROGRAMS

Summary of Fiscal Impact:

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input checked="" type="checkbox"/> State Expenditure	<input type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill extends the spending authority for the Department of Agriculture from three appropriations made in FY 2021-22. It continues expenditures for these unobligated funds.

Appropriation Summary: The bill includes adjustments to FY 2021-22 appropriations to extend spending authority within the CDA.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Summary of Legislation

The bill extends the spending authority for the Department of Agriculture (CDA) for the following appropriations made in FY 2021-22:

- \$3.0 million appropriated in Senate Bill 21-235 from the Agriculture Value-added Cash Fund to make grants to implement renewable energy and energy efficiency projects, conduct energy audits, and provide technical assistance is continued through FY 2022-23;
- \$2.5 million General Fund appropriated in SB 21-203 for use by the Agricultural Markets Division for the Colorado Proud Program, is continued through FY 2023-24; and
- \$5.0 million appropriated in HB 21-1262 from the Colorado State Fair Authority Cash Fund for use by the Colorado State Fair is continued through FY2022-23.

State Expenditures

The bill allows the CDA to spend money that was appropriated in FY 2021-22 but not expended. This will increase expenditures for the impacted programs over the next one to two years, and will decrease the amount of funding that would otherwise revert to the General Fund and other cash funds at the end of FY 2021-22 that would be available for other uses.

State Appropriations

The bill includes adjustments to FY 2021-22 appropriations to extend spending authority in the CDA as described in the summary above. No additional change in appropriations is required.

Effective Date

The bill was signed into law by the Governor and took effect May 20, 2022.

State and Local Government Contacts

Agriculture