

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

HOUSE BILL 23-1297

BY REPRESENTATIVE(S) Epps and Taggart, Garcia, Lindstedt, Mabrey, Marshall, Ricks, Soper, Weinberg, Wilson;
also SENATOR(S) Pelton B., Priola.

CONCERNING PROHIBITING A CORPORATION FROM ISSUING A SCRIP IN BEARER FORM UPON THE HOLDER SURRENDERING ENOUGH SCRIP TO EQUAL A FULL SHARE.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 7-106-104, **amend** (1)(c) as follows:

7-106-104. Fractional shares. (1) A corporation may:

(c) Issue scrip in registered ~~or bearer~~ form entitling the holder to receive a full share upon surrendering enough scrip to equal a full share.

SECTION 2. Act subject to petition - effective date. This act takes effect at 12:01 a.m. on the day following the expiration of the ninety-day period after final adjournment of the general assembly; except that, if a referendum petition is filed pursuant to section 1 (3) of article V

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

of the state constitution against this act or an item, section, or part of this act within such period, then the act, item, section, or part will not take effect unless approved by the people at the general election to be held in November 2024 and, in such case, will take effect on the date of the official declaration of the vote thereon by the governor.

Julie McCluskie
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Steve Fenberg
PRESIDENT OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO