

**First Regular Session  
Seventy-fourth General Assembly  
STATE OF COLORADO**

**PREAMENDED**

*This Unofficial Version Includes Committee  
Amendments Not Yet Adopted on Second Reading*

LLS NO. 23-0943.01 Conrad Imel x2313

**SENATE BILL 23-205**

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**SENATE SPONSORSHIP**

**Bridges and Lundeen,**

**HOUSE SPONSORSHIP**

**Martinez and Wilson,**

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**Senate Committees**

Education  
Appropriations

**House Committees**

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**A BILL FOR AN ACT**

101      **CONCERNING A SCHOLARSHIP PROGRAM FOR COLORADO HIGH**  
102              **SCHOOL GRADUATES THAT PRIORITIZES AWARDS FOR STUDENTS**  
103              **PURSUING HIGH-PRIORITY POSTSECONDARY PATHWAYS, AND, IN**  
104              **CONNECTION THEREWITH, MAKING AN APPROPRIATION.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

The bill establishes the universal high school scholarship program (program) in the office of economic development (office) to provide scholarships for the 2024-25 academic year to students who pursue an

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing law.  
Dashes through the words or numbers indicate deletions from existing law.

in-demand or high-priority postsecondary pathway, including degrees, certificates, and registered apprenticeships, with a provider on the eligible training provider lists disseminated by the department of labor and employment, a provider in the Colorado state apprenticeship resource directory, a public or private institution of higher education operating in Colorado, or an organization approved by the office (service providers).

The office, or a vendor contracted by the office, administers the program. The office shall develop policies and procedures necessary to administer the program.

A student is eligible for the program if the student graduated from a Colorado high school or was awarded a high school equivalency credential during the 2023-24 academic year; completes the free application for federal student aid or the Colorado application for state financial aid; and did not receive a grant from the Colorado opportunity scholarship initiative.

Scholarships are awarded in the following priority: To all eligible students who intend to enroll at a service provider to pursue an in-demand or high-priority postsecondary pathway, then to other eligible students who intend to enroll at a service provider. Each scholarship award is for up to \$1,500. Scholarship money is distributed to the service provider for use by the student for tuition, fees, and books.

The bill requires the office to contract with vendors to provide postsecondary and career advising at schools identified by the office.

The bill requires the general assembly to appropriate \$25 million for the program.

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1. Legislative declaration.** (1) The general assembly  
3 finds and declares that:

4           (a) Colorado has one of the most talented workforces in the  
5 country, but there are not enough workers with the skills and training  
6 needed for jobs vacant now or in the future. There are currently two  
7 available jobs for every unemployed person in the state.

8           (b) Many available jobs in Colorado require a postsecondary  
9 education and training, but there are significant declines in high school  
10 graduates taking advantage of postsecondary education and training  
11 programs, with a ten percent decline from the 2019-20 academic year to

1 the 2020-21 academic year;

2 (c) To begin to address the decline in participation in  
3 postsecondary education, Colorado must invest in homegrown talent,  
4 ensure the skills that Coloradans are being trained in match those that our  
5 industry partners require, and establish a deeper connection between  
6 talent development and industry needs. Colorado must prioritize the  
7 modernization of education to be more responsive to our business needs,  
8 as Colorado's industry partners are at the center of co-creating talent with  
9 education through apprenticeship and on-the-job training to accelerate  
10 skill development and secure in-demand skills.

11 (d) In recent years, Colorado has seen innovative partnerships  
12 between our educational institutions and employers that have led to  
13 quality career pathways for Colorado workers, and through Opportunity  
14 Now Colorado, the state is supporting these pathways at a regional level  
15 to meet the unique economic needs of every Colorado community;

16 (e) The universal high school scholarship program will build on  
17 prior initiatives to support recent graduates and equivalent completers to  
18 gain the skills needed to succeed in Colorado's high-demand career  
19 pathways. It will strengthen Colorado's workforce by helping students to  
20 identify and execute the postsecondary path that is right for them.

21 (f) The universal high school scholarship program will support all  
22 Coloradans to build and follow through on a postsecondary plan by  
23 reducing financial barriers to a wide selection of postsecondary  
24 opportunities, connecting graduating seniors to college and  
25 career-planning support, and elevating pathways to Colorado's most  
26 in-demand careers, both statewide and regionally.

27 **SECTION 2.** In Colorado Revised Statutes, **add** part 5 to article

1 48.5 of title 24 as follows:

2 PART 5

3 UNIVERSAL HIGH SCHOOL SCHOLARSHIP PROGRAM

4 **24-48.5-501. Definitions.** AS USED IN THIS PART 5, UNLESS THE  
5 CONTEXT OTHERWISE REQUIRES:

6 (1) "ELIGIBLE STUDENT" MEANS A STUDENT WHO IS ELIGIBLE FOR  
7 A SCHOLARSHIP AS DESCRIBED IN SECTION 24-48.5-502 (4).

8 (2) "IN-DEMAND OR HIGH-PRIORITY POSTSECONDARY PATHWAYS"  
9 MEANS THE POSTSECONDARY PATHWAYS IDENTIFIED BY THE OFFICE  
10 PURSUANT TO SECTION 24-48.5-502 (2)(b).

11 (3) "OFFICE" MEANS THE COLORADO OFFICE OF ECONOMIC  
12 DEVELOPMENT CREATED IN SECTION 24-48.5-101.

13 (4) "PROGRAM" MEANS THE UNIVERSAL HIGH SCHOOL  
14 SCHOLARSHIP PROGRAM CREATED IN SECTION 24-48.5-502.

15 (5) "REGIONAL ENTITY" MEANS AN ENTITY THAT RECEIVES A  
16 GRANT PURSUANT TO THE REGIONAL TALENT DEVELOPMENT INITIATIVE  
17 GRANT PROGRAM DESCRIBED IN PART 4 OF THIS ARTICLE 48.5.

18 (6) "REGISTERED APPRENTICESHIP" MEANS AN APPRENTICESHIP  
19 REGISTERED WITH THE UNITED STATES DEPARTMENT OF LABOR OR THE  
20 STATE APPRENTICESHIP AGENCY ESTABLISHED IN SECTION 8-15.7-102.

21 (7) "SERVICE PROVIDER" MEANS A PROVIDER INCLUDED IN THE  
22 ELIGIBLE TRAINING PROVIDER LISTS DISSEMINATED BY THE DEPARTMENT  
23 OF LABOR AND EMPLOYMENT PURSUANT TO SECTION 8-83-225 (1)(c), A  
24 PROVIDER INCLUDED IN THE COLORADO STATE APPRENTICESHIP RESOURCE  
25 DIRECTORY CREATED PURSUANT TO SECTION 8-83-308, A PUBLIC OR  
26 PRIVATE INSTITUTION OF HIGHER EDUCATION OPERATING IN COLORADO,  
27 OR AN ENTITY APPROVED AS A SERVICE PROVIDER PURSUANT TO SECTION

1 24-48.5-502 (2)(c).

2 **24-48.5-502. Universal high school scholarship program -**  
3 **established - administration - cash fund - eligibility.** (1) (a) THERE IS

4 ESTABLISHED IN THE OFFICE THE UNIVERSAL HIGH SCHOOL SCHOLARSHIP  
5 PROGRAM TO PROVIDE SCHOLARSHIPS THAT OFFSET A STUDENT'S COSTS  
6 ASSOCIATED WITH POSTSECONDARY EDUCATION, A REGISTERED  
7 APPRENTICESHIP, OR TRAINING OR EDUCATION RELATED TO AN IN-DEMAND  
8 OR HIGH-PRIORITY POSTSECONDARY PATHWAY, AT A SERVICE PROVIDER.

9 (b) THE OFFICE SHALL ADMINISTER THE PROGRAM OR MAY  
10 CONTRACT WITH ONE OR MORE VENDORS TO ADMINISTER THE PROGRAM.

11 THE OFFICE OR VENDOR SHALL:

12 (I) MANAGE A STATEWIDE SCHOLARSHIP APPLICATION PROCESS  
13 AND ALL RELATED FUNCTIONS, INCLUDING SCREENING FOR STUDENT  
14 ELIGIBILITY;

15 (II) AWARD SCHOLARSHIPS FOR THE 2024-25 ACADEMIC YEAR TO  
16 ELIGIBLE STUDENTS AS DESCRIBED IN SECTION 24-48.5-503 AND  
17 DISTRIBUTE THE SCHOLARSHIP MONEY TO THE SERVICE PROVIDER THAT  
18 HAS ENROLLED THE STUDENT FOR POSTSECONDARY EDUCATION OR  
19 ACCEPTED THE STUDENT FOR TRAINING;

20 (III) MANAGE A STATEWIDE COMMUNICATIONS CAMPAIGN IN  
21 PARTNERSHIP WITH REGIONAL ENTITIES TO ADVERTISE THE PROGRAM,  
22 RECRUIT APPLICANTS, AND PROVIDE TECHNICAL SUPPORT TO STUDENTS  
23 APPLYING FOR A SCHOLARSHIP OR NAVIGATING POSTSECONDARY OPTIONS;

24 (IV) VERIFY STUDENT ENROLLMENT BY COLLECTING A REPORT  
25 FROM EACH SERVICE PROVIDER ON THE STATUS OF EVERY SCHOLARSHIP  
26 RECIPIENT IN THE PROVIDER'S PROGRAM OF STUDY, WHICH MUST INCLUDE  
27 WHETHER EACH STUDENT COMPLETED THE PROGRAM OF STUDY,

1 TRANSFERRED TO ANOTHER SERVICE PROVIDER, DROPPED OUT OF OR  
2 REMAINS ENROLLED IN THE PROGRAM OF STUDY, OR HAS ANOTHER STATUS  
3 IDENTIFIED BY THE OFFICE, AND ANY OTHER INFORMATION REQUESTED BY  
4 THE OFFICE, WHICH MUST, WHERE AVAILABLE, INCLUDE DEMOGRAPHIC  
5 INFORMATION ABOUT SCHOLARSHIP RECIPIENTS; AND

6 (V) AUDIT, OR CONTRACT WITH A VENDOR TO AUDIT, SERVICE  
7 PROVIDERS TO ENSURE THAT SERVICE PROVIDERS COMPLY WITH ALL  
8 PROGRAM RULES AND REQUIREMENTS.

9 (2) (a) THE OFFICE SHALL DEVELOP POLICIES AND PROCEDURES  
10 NECESSARY TO ADMINISTER THE PROGRAM. THE POLICIES AND  
11 PROCEDURES MUST INCLUDE:

12 (I) AN APPLICATION PROCESS AND DEADLINES, CRITERIA FOR  
13 IDENTIFYING SCHOLARSHIP RECIPIENTS IN ACCORDANCE WITH THE AWARD  
14 PRIORITIES DESCRIBED IN SECTION 24-48.5-503 (1)(a), AND A SCHEDULE  
15 FOR AWARDING SCHOLARSHIPS AND DISTRIBUTING SCHOLARSHIP MONEY;

16 (II) GUIDELINES FOR DETERMINING THE AMOUNT OF EACH  
17 SCHOLARSHIP AWARD;

18 (III) A LIST OF ENTITIES IDENTIFIED BY THE REGIONAL TALENT  
19 DEVELOPMENT INITIATIVE GRANT PROGRAM DESCRIBED IN PART 4 OF THIS  
20 ARTICLE 48.5 THAT THE OFFICE DETERMINES ARE SERVICE PROVIDERS  
21 PURSUANT TO SUBSECTION (2)(c) OF THIS SECTION; AND

22 (IV) A LIST OF IN-DEMAND OR HIGH-PRIORITY POSTSECONDARY  
23 PATHWAYS.

24 (b) THE OFFICE SHALL IDENTIFY POSTSECONDARY PATHWAYS THAT  
25 ARE IN-DEMAND OR HIGH-PRIORITY, BOTH STATEWIDE AND IN SPECIFIC  
26 REGIONS OF THE STATE. IN DETERMINING IN-DEMAND OR HIGH-PRIORITY  
27 POSTSECONDARY PATHWAYS, THE OFFICE SHALL CONSIDER THE TOP JOBS

1 LISTED IN THE MOST RECENT COLORADO TALENT REPORT PREPARED  
2 PURSUANT TO SECTION 24-46.3-103 AND THE MOST RECENT VERSION OF  
3 THE STATEWIDE AND REGIONAL TOP JOBS LIST PUBLISHED BY THE  
4 COLORADO DEPARTMENT OF HIGHER EDUCATION.

5 (c) THE OFFICE SHALL ESTABLISH A PROCESS TO REVIEW AND  
6 APPROVE AS SERVICE PROVIDERS ORGANIZATIONS THAT ARE NOT A PUBLIC  
7 OR PRIVATE INSTITUTION OF HIGHER EDUCATION OPERATING IN COLORADO  
8 AND ARE NOT INCLUDED IN THE ELIGIBLE TRAINING PROVIDER LISTS OR  
9 THE COLORADO STATE APPRENTICESHIP RESOURCE DIRECTORY. IN ORDER  
10 TO BE APPROVED AS A SERVICE PROVIDER, AN ORGANIZATION MUST BE  
11 IDENTIFIED BY A REGIONAL ENTITY AND OFFER PROGRAMS FOR IN-DEMAND  
12 OR HIGH-PRIORITY POSTSECONDARY PATHWAYS.

13 (3) (a) THE UNIVERSAL HIGH SCHOOL SCHOLARSHIP CASH FUND,  
14 REFERRED TO IN THIS SUBSECTION (3) AS THE "CASH FUND", IS CREATED IN  
15 THE STATE TREASURY. THE CASH FUND CONSISTS OF MONEY TRANSFERRED  
16 TO THE CASH FUND PURSUANT TO SUBSECTION (3)(b) OF THIS SECTION AND  
17 ANY OTHER MONEY THAT THE GENERAL ASSEMBLY MAY APPROPRIATE OR  
18 TRANSFER TO THE CASH FUND. IN ACCORDANCE WITH SECTION 24-36-114  
19 (1), THE STATE TREASURER SHALL CREDIT ALL INTEREST AND INCOME  
20 DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE CASH  
21 FUND TO THE GENERAL FUND. SUBJECT TO ANNUAL APPROPRIATION BY  
22 THE GENERAL ASSEMBLY, THE OFFICE MAY EXPEND MONEY FROM THE  
23 CASH FUND FOR PURPOSES OF THIS PART 5.

24 (b) ON SEPTEMBER 1, 2023, THE STATE TREASURER SHALL  
25 TRANSFER TWENTY-FIVE MILLION DOLLARS FROM THE GENERAL FUND TO  
26 THE CASH FUND.

27 (c) THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED

1 AND UNENCUMBERED MONEY IN THE CASH FUND ON DECEMBER 30, 2026,  
2 TO THE GENERAL FUND.

3 (d) FOR STATE FISCAL YEAR 2023-24, THE GENERAL ASSEMBLY  
4 SHALL APPROPRIATE TWENTY-FIVE MILLION DOLLARS FROM THE CASH  
5 FUND FOR THE PROGRAM. ANY UNEXPENDED OR UNENCUMBERED MONEY  
6 APPROPRIATED PURSUANT TO THIS SUBSECTION (3)(d) REMAINS  
7 AVAILABLE FOR EXPENDITURE FOR THE SAME PURPOSE IN THE 2024-25  
8 STATE FISCAL YEAR WITHOUT FURTHER APPROPRIATION. EXCEPT AS  
9 OTHERWISE PERMITTED IN THIS SUBSECTION (3), THE OFFICE SHALL USE  
10 THE MONEY FOR SCHOLARSHIP AWARDS.

11 (e) THE OFFICE SHALL USE TWO MILLION FIVE HUNDRED THOUSAND  
12 DOLLARS OF THE MONEY APPROPRIATED FOR THE PROGRAM FOR  
13 POSTSECONDARY AND CAREER ADVISING AS DESCRIBED IN SECTION  
14 24-48.5-504.

15 (f) THE OFFICE MAY, ON OR BEFORE DECEMBER 31, 2023,  
16 ALLOCATE MONEY FROM THE PROGRAM APPROPRIATION FOR THE DIRECT  
17 AND INDIRECT COSTS ASSOCIATED WITH THE ADMINISTRATION OF THE  
18 PROGRAM; EXCEPT THAT EXPENDITURES FOR ADMINISTRATIVE COSTS  
19 SHALL NOT EXCEED SIX PERCENT OF THE TOTAL APPROPRIATION. THE  
20 OFFICE SHALL USE THE MONEY DESCRIBED IN THIS SUBSECTION (3)(f) THAT  
21 WAS NOT ALLOCATED FOR ADMINISTRATIVE COSTS ON OR BEFORE  
22 DECEMBER 31, 2023, FOR SCHOLARSHIP AWARDS.

23 (4) A STUDENT IS ELIGIBLE FOR A SCHOLARSHIP IF THE STUDENT:

24 (a) DURING THE 2023-24 ACADEMIC YEAR, GRADUATED FROM A  
25 COLORADO HIGH SCHOOL OR WAS AWARDED A HIGH SCHOOL  
26 EQUIVALENCY CREDENTIAL AWARDED BY THE COLORADO DEPARTMENT  
27 OF EDUCATION;



1 (b) COMPLETES THE FREE APPLICATION FOR FEDERAL STUDENT AID  
2 OR THE COLORADO APPLICATION FOR STATE FINANCIAL AID;

3 (c) DID NOT RECEIVE A GRANT OR SCHOLARSHIP PURSUANT TO  
4 PART 10 OF ARTICLE 3.3 OF TITLE 23 FOR THE 2024-25 ACADEMIC YEAR;  
5 AND

6 (d) SUBMITS AN APPLICATION FOR A SCHOLARSHIP PURSUANT TO  
7 THE PROGRAM.

8 (5) (a) SCHOLARSHIP MONEY MAY ONLY BE USED AT A SERVICE  
9 PROVIDER.

10 (b) A SERVICE PROVIDER SHALL COMPLY WITH THE PROGRAM  
11 POLICIES AND PROCEDURES AND WITH ALL REPORTING REQUIREMENTS  
12 DESCRIBED IN THIS SECTION. A SERVICE PROVIDER SHALL SUBMIT TO AN  
13 AUDIT BY THE OFFICE OR VENDOR CONDUCTED PURSUANT TO SUBSECTION  
14 (1)(b) OF THIS SECTION.

15 (c) THE OFFICE, OR A VENDOR CONTRACTED TO ADMINISTER THE  
16 PROGRAM, MAY REMOVE SERVICE PROVIDERS FROM THE SCHOLARSHIP IF  
17 THE SERVICE PROVIDER IS DETERMINED TO BE OUT OF COMPLIANCE WITH  
18 PROGRAM RULES AND REQUIREMENTS.

19 **24-48.5-503. Program scholarship award - selection criteria -**  
20 **amount - use of award.** (1) (a) THE OFFICE OR VENDOR SHALL ACCEPT  
21 AND REVIEW SCHOLARSHIP APPLICATIONS AND AWARD SCHOLARSHIPS IN  
22 ACCORDANCE WITH THE OFFICE'S PROGRAM POLICIES AND PROCEDURES.  
23 THE OFFICE OR VENDOR SHALL AWARD SCHOLARSHIPS TO:

24 (I) ELIGIBLE STUDENTS WHO INTEND TO ENROLL OR TRAIN AT A  
25 SERVICE PROVIDER TO PURSUE AN IN-DEMAND OR HIGH-PRIORITY  
26 POSTSECONDARY PATHWAY, INCLUDING STUDENTS WHO INTEND TO  
27 ENROLL FULL-TIME AND THOSE WHO INTEND TO ENROLL PART-TIME; AND

1 (II) AFTER AWARDING SCHOLARSHIPS TO ALL ELIGIBLE STUDENTS  
2 DESCRIBED IN SUBSECTION (1)(a)(I) OF THIS SECTION, TO ELIGIBLE  
3 STUDENTS WHO INTEND TO ENROLL OR TRAIN AT A SERVICE PROVIDER IN  
4 A PROGRAM OF STUDY THAT IS NOT ALIGNED TO AN IN-DEMAND OR  
5 HIGH-PRIORITY POSTSECONDARY PATHWAY.

6 (b) THE OFFICE OR VENDOR SHALL NOT REQUIRE A STUDENT TO  
7 DEMONSTRATE FINANCIAL NEED TO RECEIVE A SCHOLARSHIP AND SHALL  
8 NOT CONSIDER AN ELIGIBLE STUDENT'S FINANCIAL NEED IN DETERMINING  
9 SCHOLARSHIP AWARDS.

10 (2) (a) THE OFFICE OR VENDOR AWARDING SCHOLARSHIPS SHALL  
11 DETERMINE THE AMOUNT OF EACH SCHOLARSHIP AWARD CONSISTENT  
12 WITH PROGRAM POLICIES AND PROCEDURES, UP TO A MAXIMUM OF ONE  
13 THOUSAND FIVE HUNDRED DOLLARS; EXCEPT THAT THE AMOUNT OF  
14 MONEY DISTRIBUTED TO THE SERVICE PROVIDER PURSUANT TO  
15 SUBSECTION (3)(b) OF THIS SECTION MUST NOT BE GREATER THAN THE  
16 STUDENT'S TOTAL COST OF TUITION, FEES, BOOKS, AND EQUIPMENT.

17 (b) SCHOLARSHIP MONEY IS DISTRIBUTED TO THE SERVICE  
18 PROVIDER FOR USE BY THE STUDENT.

19 (3) (a) A STUDENT MAY USE A SCHOLARSHIP AWARD FOR TUITION,  
20 FEES, BOOKS, AND EQUIPMENT AT A SERVICE PROVIDER.

21 (b) SCHOLARSHIP MONEY MUST BE EXPENDED NO LATER THAN  
22 JULY 31, 2025. ON AUGUST 1, 2025, A SERVICE PROVIDER SHALL RETURN  
23 ALL UNUSED SCHOLARSHIP MONEY TO THE OFFICE.

24 **24-48.5-504. Postsecondary and career advising.** (1) THE  
25 OFFICE SHALL CONTRACT WITH ONE OR MORE VENDORS TO PROVIDE  
26 POSTSECONDARY AND CAREER ADVISING TO COLORADO HIGH SCHOOL  
27 STUDENTS WHO MAY BE LESS LIKELY TO PURSUE A POSTSECONDARY

1 EDUCATION.

2 (2) THE OFFICE SHALL IDENTIFY SCHOOLS TO RECEIVE  
3 POSTSECONDARY ADVISING SUPPORT. THE OFFICE MAY USE MULTIPLE  
4 CRITERIA TO IDENTIFY SCHOOLS, INCLUDING DECLINES IN POSTSECONDARY  
5 PARTICIPATION BY HIGH SCHOOL GRADUATES, STUDENT POPULATION SIZE,  
6 ECONOMIC NEED, OR ANY OTHER CRITERIA AS DETERMINED BY THE OFFICE.  
7 THE OFFICE SHALL CONTACT SCHOOLS ELIGIBLE FOR ADVISING PURSUANT  
8 TO THE PROGRAM AND WITH THE SCHOOL'S, AND IN IF APPLICABLE, THE  
9 SCHOOL DISTRICT'S, PERMISSION, DESIGNATE VENDORS TO PROVIDE  
10 ADVISING IN THE SCHOOL.

11 (3) A VENDOR SHALL PROVIDE ONE-ON-ONE ADVISING TO  
12 STUDENTS, INCLUDING THOSE WHO INTEND TO PURSUE A TWO-YEAR OR  
13 FOUR-YEAR DEGREE, WORKFORCE OR TECHNICAL TRAINING, OR A  
14 MILITARY PATHWAY. THE ADVISING MUST INCLUDE INFORMING STUDENTS  
15 ABOUT IN-DEMAND OR HIGH-PRIORITY PATHWAYS, INCLUDING IN-DEMAND  
16 OCCUPATIONS BY REGION.

17 **24-48.5-505. Service provider report - program report.** (1) ON  
18 OR BEFORE JULY 31, 2025, EACH SERVICE PROVIDER THAT RECEIVED  
19 PROGRAM SCHOLARSHIP MONEY ON BEHALF OF A STUDENT SHALL REPORT  
20 TO THE OFFICE, FOR EACH STUDENT, THE STUDENT'S STATUS IN THE  
21 STUDENT'S PROGRAM OF STUDY AT THE SERVICE PROVIDER AND ANY  
22 OTHER INFORMATION REQUESTED BY THE OFFICE.

23 (2) (a) IN ITS ANNUAL REPORT BEFORE THE HOUSE AND SENATE  
24 COMMITTEES OF REFERENCE PURSUANT TO SECTION 2-7-203, THE OFFICE  
25 SHALL INCLUDE INFORMATION ABOUT THE PROGRAM, INCLUDING, IF  
26 AVAILABLE:

27 (I) THE NUMBER OF STUDENTS WHO HAVE RECEIVED A

1 SCHOLARSHIP;  
2 (II) A LIST OF SERVICE PROVIDERS;  
3 (III) THE TOTAL AMOUNT OF MONEY RECEIVED BY EACH SERVICE  
4 PROVIDER AND THE NUMBER OF STUDENTS ENROLLED WITH OR RECEIVING  
5 TRAINING FROM EACH PROVIDER;  
6 (IV) THE POSTSECONDARY PATHWAY BEING PURSUED BY EACH  
7 SCHOLARSHIP RECIPIENT, AGGREGATED BY PATHWAY;  
8 (V) EMPLOYMENT OUTCOMES OF SCHOLARSHIP RECIPIENTS; AND  
9 (VI) ANY OTHER INFORMATION REGARDING THE SCHOLARSHIP  
10 PROGRAM THE OFFICE DETERMINES IS APPROPRIATE TO INCLUDE IN THE  
11 REPORT.

12 (b) NOTWITHSTANDING SECTION 24-1-136 (11)(a)(I), THE  
13 REPORTING REQUIREMENT DESCRIBED IN THIS SUBSECTION (2) CONTINUES  
14 UNTIL DECEMBER 31, 2026.

15 **24-48.5-506. Repeal of part.** THIS PART 5 IS REPEALED, EFFECTIVE  
16 DECEMBER 31, 2026.

17 **SECTION 3. Appropriation.** For the 2023-24 state fiscal year,  
18 \$25,000,000 is appropriated to the office of the governor for use by  
19 economic development programs. This appropriation is from the universal  
20 high school scholarship cash fund created in section 24-48.5-502 (3),  
21 C.R.S., and is based on an assumption that the office will require an  
22 additional 1.1 FTE. To implement this act, the office may use this  
23 appropriation for the universal high school scholarship program.

24 **SECTION 4. Act subject to petition - effective date.** This act  
25 takes effect at 12:01 a.m. on the day following the expiration of the  
26 ninety-day period after final adjournment of the general assembly; except  
27 that, if a referendum petition is filed pursuant to section 1 (3) of article V

1 of the state constitution against this act or an item, section, or part of this  
2 act within such period, then the act, item, section, or part will not take  
3 effect unless approved by the people at the general election to be held in  
4 November 2024 and, in such case, will take effect on the date of the  
5 official declaration of the vote thereon by the governor.