

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

SENATE BILL 23-237

BY SENATOR(S) Kirkmeyer and Bridges, Zenzinger, Exum, Hansen, Hinrichsen, Jaquez Lewis, Liston, Marchman, Moreno, Mullica, Pelton B., Pelton R., Priola, Roberts, Simpson, Sullivan, Will, Winter F., Fenberg; also REPRESENTATIVE(S) Bockenfeld and Bird, Sirota, Amabile, Armagost, Bacon, Brown, Catlin, Frizell, Froelich, Hamrick, Joseph, Kipp, Lieder, Lindsay, Lindstedt, Lukens, Lynch, Marshall, Martinez, McCormick, McLachlan, Michaelson Jenet, Snyder, Soper, Taggart, Titone, Weinberg, Weissman, Willford, Winter T., Woodrow, Young, McCluskie.

CONCERNING A TRANSFER FROM THE SEVERANCE TAX OPERATIONAL FUND
TO THE WATER PLAN IMPLEMENTATION CASH FUND.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, 39-29-109.3, **add** (9) as follows:

39-29-109.3. Severance tax operational fund - core reserve - grant program reserve - definitions - repeal. (9) ON JUNE 30, 2023, THE STATE TREASURER SHALL TRANSFER TWELVE MILLION SIX HUNDRED THOUSAND DOLLARS FROM THE OPERATIONAL FUND TO THE WATER PLAN IMPLEMENTATION CASH FUND CREATED IN SECTION 37-60-123.3.

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

SECTION 2. In Colorado Revised Statutes, 37-60-123.3, **amend** (1)(a) as follows:

37-60-123.3. Water plan implementation cash fund - created - water plan implementation account - created - legislative declaration - reporting - repeal. (1) (a) There is hereby created in the state treasury the water plan implementation cash fund, referred to in this section as the "fund". The fund consists of sports betting revenues transferred from the sports betting fund in accordance with section 44-30-1509, MONEY TRANSFERRED FROM THE SEVERANCE TAX OPERATIONAL FUND PURSUANT TO SECTION 39-29-109.3 (9), and any other money that the general assembly may appropriate or transfer to the fund. The state treasurer shall credit all interest and income derived from the deposit and investment of money in the fund to the fund.

SECTION 3. Safety clause. The general assembly hereby finds,

determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety.

Steve Fenberg
PRESIDENT OF
THE SENATE

Julie McCluskie
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO