

**First Regular Session  
Seventy-fourth General Assembly  
STATE OF COLORADO**

**REVISED**

*This Version Includes All Amendments Adopted  
on Second Reading in the Second House*

LLS NO. 23-0976.01 Pierce Lively x2059

**SENATE BILL 23-246**

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**SENATE SPONSORSHIP**

**Zenzinger and Kirkmeyer,** Bridges, Exum, Gonzales, Priola, Roberts

**HOUSE SPONSORSHIP**

**Sirota and Bird,** Bockenfeld

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**Senate Committees**  
Appropriations

**House Committees**  
Appropriations

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**A BILL FOR AN ACT**

101      **CONCERNING TRANSFERS TO THE STATE EMERGENCY RESERVE FOR**  
102      **THE 2023-24 STATE FISCAL YEAR.**

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**Bill Summary**

*(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)*

**Joint Budget Committee.** The bill requires the state treasurer to make 2 transfers to the state emergency reserve cash fund (fund) on June 30, 2023. First, the state treasurer is required to transfer \$20 million from the general fund to the fund. Second, the state treasurer is required to transfer \$10 million from the revenue loss restoration cash fund that originates from the general fund to the fund.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.  
Capital letters or bold & italic numbers indicate new material to be added to existing law.  
Dashes through the words or numbers indicate deletions from existing law.

HOUSE  
2nd Reading Unamended  
April 3, 2023

SENATE  
3rd Reading Unamended  
March 30, 2023

SENATE  
2nd Reading Unamended  
March 29, 2023

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1 *Be it enacted by the General Assembly of the State of Colorado:*

2           **SECTION 1.** In Colorado Revised Statutes, 24-77-104, **add**  
3 (6)(d) as follows:

4           **24-77-104. State emergency reserve - cash fund - creation -**  
5 **declaration of emergency - reimbursement of emergency reserve**  
6 **expenditures.** (6) (d) (I) ON JUNE 30, 2023, THE STATE TREASURER  
7 SHALL TRANSFER TWENTY MILLION DOLLARS FROM THE GENERAL FUND TO  
8 THE FUND.

9           (II) ON JUNE 30, 2023, THE STATE TREASURER SHALL TRANSFER  
10 TEN MILLION DOLLARS FROM THE REVENUE LOSS RESTORATION CASH FUND  
11 CREATED IN SECTION 24-75-227 (2)(a) THAT ORIGINATES FROM THE  
12 GENERAL FUND TO THE FUND.

13           **SECTION 2. Safety clause.** The general assembly hereby finds,  
14 determines, and declares that this act is necessary for the immediate  
15 preservation of the public peace, health, or safety.