



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Fiscal Note

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<b>Drafting Number:</b>	LLS 23-0529	<b>Date:</b>	February 2, 2023
<b>Prime Sponsors:</b>	Rep. Lindstedt; Wilson Sen. Roberts; Gardner	<b>Bill Status:</b>	House Trans. & Local Govt. Colin Gaiser   303-866-2677
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**Bill Topic:** SPECIAL DISTRICT CONSTRUCTION CONTRACTS

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**Summary of Fiscal Impact:**

<input type="checkbox"/> State Revenue	<input type="checkbox"/> TABOR Refund
<input type="checkbox"/> State Expenditure	<input checked="" type="checkbox"/> Local Government
<input type="checkbox"/> State Transfer	<input type="checkbox"/> Statutory Public Entity

The bill increases the threshold for the public notice requirement for special district construction contracts from \$60,000 to \$120,000, with an inflation adjustment every five years. Beginning in FY 2023-24, the bill may minimally decrease local government workload and expenditures on an ongoing basis.

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**Appropriation Summary:** No appropriation is required.

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**Fiscal Note Status:** The fiscal note reflects the introduced bill.

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## Summary of Legislation

Under current law, a special district must publish a notice of bids for construction contracts in excess of \$60,000. This bill increases the threshold for public notice to \$120,000 or more. This amount is adjusted for inflation every 5 years.

## Local Government

Beginning in FY 2023-24, the bill may decrease special district workload and expenditures impacts by eliminating the public notice requirement for some construction contracts below the new threshold. This will decrease administrative requirements in placing the notice and may allow districts to obtain construction materials and services in a timelier manner for certain projects.

## Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

**State and Local Government Contacts**

Counties

Municipalities

Judicial

Special Districts

Local Affairs

Information Technology