

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING INSURANCE CONTRACTS FOR HEALTH-CARE SERVICES THAT INVOLVE ELECTRONIC PAYMENTS TO A HEALTH-CARE PROVIDER.

Prime Sponsors: Reps. Hartsook and Daugherty
Sens. Rodriguez and Baisley

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Phone: 303-866-5434
Date Prepared: **March 3, 2023**

Appropriation Items of Note

Appropriation Required, Amendment in Packet

General Fund/TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff **Revised** Fiscal Note (attached) reflects the fiscal impact of the bill as of **03/03/23**.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

If "No Change"

The **XXX Committee Report (XX/XX/XX)** includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

OR:

If "Update"

The **House Health and Insurance Committee Report (01/31/23)** ... *describe what in the Committee Report and/or what new information or technical issues cause the appropriation to change. Make sure to include whether or not the Fiscal Note Analyst agrees or disagrees with you.*

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.XXX	Staff-prepared appropriation amendment

L.XXX	Bill Sponsor amendment - does not change fiscal impact
L.XXX/J.000	Bill Sponsor amendment - changes fiscal impact <i>and</i> appropriation

OR:

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$12,218 cash funds from the Division of Insurance Cash Fund to the Department of Regulatory Affairs for FY 2023-24. This provision also states that the appropriation is based on the assumption that Department will require an additional 0.2 FTE.

Points to Consider

1. General Fund Impact

The Joint Budget Committee (JBC) is developing a budget package for FY 2023-24. This bill reduces the General Fund revenues by \$12,218 in FY 2023-24, reducing the General Fund available for other FY 2023-24 appropriations by this amount.

Pursuant to Section 10-3-209 (4), C.R.S., taxes on insurance premiums are credited to the Division of Insurance Cash Fund (with a maximum transfer of five percent of premium tax collections) to cover appropriations made by the General Assembly. Any increase in appropriations reduces the amount of tax revenue deposited in the General Fund, thereby reducing the amount of General Fund available for other purposes.