JBC STAFF FISCAL ANALYSIS HOUSE APPROPRIATIONS COMMITTEE

CONCERNING TRANSPARENCY REQUIREMENTS FOR HOSPITALS, AND, IN CONNECTION THEREWITH, CREATING MORE TIMELY SUBMISSIONS OF DATA; PROVIDING INSIGHTS INTO TRANSFERS OF CASH AND PROFITS AND RESERVES, INCLUDING THOSE LEAVING COLORADO; REPORTING ON ALL INFORMATION RECEIVED; REPORTING INFORMATION BY EACH HOSPITAL IN ADDITION TO HEALTH SYSTEMS; DISCLOSING EXECUTIVE COMPENSATION, INCLUDING COMPENSATED INCENTIVES; REPORTING MERGERS AND ACQUISITIONS OF HOSPITALS AND PHYSICIANS; AND REPORTING INVESTMENTS IN CAPITAL EQUIPMENT AND CONSTRUCTION.

Prime Sponsors: Reps. Soper and deGruy Kennedy JBC Analyst: Eric Kurtz

Sens. Roberts and Will Phone: 303-866-4952

Date Prepared: April 11, 2023

Appropriation Items of Note

Appropriation Required, Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/07/23.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Health and Insurance Committee Report (03/28/23) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$75,167 from the Healthcare Affordability and Sustainability Fee Cash Fund to the Department of Health Care Policy and Financing for FY 2023-24. This provision also states that the appropriation is based on the assumption that the Department will require an additional 1.7 FTE and the Department will receive \$75,165 federal funds to implement the act.

Points to Consider

None.