

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING TRANSPARENCY REQUIREMENTS FOR HOSPITALS, AND, IN CONNECTION THEREWITH, CREATING MORE TIMELY SUBMISSIONS OF DATA; PROVIDING INSIGHTS INTO TRANSFERS OF CASH AND PROFITS AND RESERVES, INCLUDING THOSE LEAVING COLORADO; REPORTING ON ALL INFORMATION RECEIVED; REPORTING INFORMATION BY EACH HOSPITAL IN ADDITION TO HEALTH SYSTEMS; DISCLOSING EXECUTIVE COMPENSATION, INCLUDING COMPENSATED INCENTIVES; REPORTING MERGERS AND ACQUISITIONS OF HOSPITALS AND PHYSICIANS; REPORTING INVESTMENTS IN CAPITAL EQUIPMENT AND CONSTRUCTION; AND MAKING AN APPROPRIATION.

Prime Sponsors: Reps. Soper and deGruy Kennedy
Sens. Roberts and Will

JBC Analyst: Eric Kurtz
Phone: 303-866-4952
Date Prepared: May 3, 2023

Appropriation Items of Note

Appropriation Already Added to Bill, No Amendment in Packet

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/07/23.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The reengrossed bill includes amendments adopted by the House on second reading (04/21/23), however, Legislative Council Staff and JBC Staff agree that the amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates \$75,167 from the Healthcare Affordability and Sustainability Fee Cash Fund to the Department of Health Care Policy and Financing for FY

HB23-1226

JBC Staff Analysis

2023-24. This provision also states that the appropriation is based on the assumption that the Department will require an additional 1.7 FTE and the Department will receive \$75,165 federal funds to implement the act.

Points to Consider

None.