



Legislative Council Staff

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Fiscal Note

Drafting Number:	LLS 23-0733	Date:	March 27, 2023
Prime Sponsors:	Rep. Epps; Pugliese Sen. Pelton B.	Bill Status:	House State Affairs
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Bill Topic:	REPEAL OF OBSOLETE PROVISIONS IN TITLE 39
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Summary of Fiscal Impact:	No fiscal impact. The bill removes expired tax credits and obsolete definitions in Title 39. It is assessed as having no fiscal impact on the state or local governments.
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Appropriation Summary:	No appropriation is required.
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Fiscal Note Status:	The fiscal note reflects the introduced bill, which was recommended by the Statutory Revision Committee.
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Summary of Legislation

The bill eliminates three expired tax credits and obsolete definitions in Title 39. The tax credits being removed include an innovative motor vehicle tax credit for category 2 and category 3 vehicles, a credit for employers that hire persons with intellectual and developmental disabilities, and a refund or credit for independent contractors for taxes paid on or before July 1, 1979. The bill also removes an obsolete definition of a Colorado company.

Assessment of No Fiscal Impact

The bill removes language from statute pertaining to tax credits that have expired and obsolete definitions. This results in no change to state or local government revenue or expenditures, and is assessed as having no fiscal impact.

Effective Date

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

State and Local Government Contacts

Revenue

The revenue and expenditure impacts in this fiscal note represent changes from current law under the bill for each fiscal year. For additional information about fiscal notes, please visit: leg.colorado.gov/fiscalnotes.