

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF A "BORN TO BE WILD" SPECIAL LICENSE PLATE TO RAISE FUNDS FOR NONLETHAL MEANS OF MITIGATING CONFLICT WITH GRAY WOLVES.

Prime Sponsors: Reps. Lukens and Velasco
Sens. Marchman and Will

JBC Analyst: Jon Catlett
Phone: 303-866-4386
Date Prepared: April 17, 2023

Appropriation Items of Note

Appropriation Required, Amendment in Packet

TABOR Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/05/23.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001** (attached) to add a provision appropriating a total of \$99,642 cash funds to the Department of Revenue for FY 2023-24 including \$11,054 from the Colorado DRIVES Cash Fund, and \$88,588 from the License Plate Cash Fund. Additionally, this provision also appropriates \$548,000 cash funds from the Wildlife Cash Fund to the Department of Natural Resources.

Points to Consider*TABOR/ Excess State Revenues Impact*

The March 2023 Office of State Planning and Budgeting (OSPB) revenue forecast projects a TABOR surplus liability of \$716.1 million for FY 2023-24 and \$1.2 billion for FY 2024-25. These sums must be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) to the State will further increase the TABOR refund made out of the General Fund. This will reduce the amount of General Fund available for programs.

The Joint Budget Committee (JBC) is developing a budget package for FY 2023-24. This bill is estimated to increase cash fund revenues that are subject to TABOR by \$636,588 in FY 2023-24 and by \$163,879 in FY 2024-25, which will reduce the available General Fund in each fiscal year by an equal amount.