JBC STAFF FISCAL ANALYSIS SENATE APPROPRIATIONS COMMITTEE

CONCERNING A CHANGE TO THE APPLICATION PROCESS FOR THE PROPERTY TAX EXEMPTION FOR VETERANS WITH A DISABILITY.

Prime Sponsors: Sens. Pelton B. and Cutter JBC Analyst: Mitch Burmeister

Reps. Armagost and Ortiz Phone: 303-866-3147

Date Prepared: February 14, 2023

Appropriation Items of Note

Appropriation Required, Amendment in Packet

General Fund Impact

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/30/23.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to new information or technical issues
	Update: Fiscal impact has changed due to amendment adopted after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The Senate State, Veterans, & Military Affairs Committee Report (02/02/23) includes amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.004	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.004 Staff has prepared amendment **J.004** (attached) to add a provision decreasing the JBC Staff Fiscal Analysis 1

appropriation by a total of \$5,740 General Fund to the Department of Military and Veterans Affairs for FY 2023-24. This provision also states that the appropriation is based on the assumption that the Department will require 0.1 FTE fewer.

Points to Consider

General Fund Impact

The Joint Budget Committee (JBC) is developing a budget package for FY 2023-24. This bill requires a General Fund reduction of \$5,740 for FY 2023-24, increasing the General Fund available for other FY 2023-24 appropriations by this amount.