

## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

The fiscal note reflects the introduced bill.

# **Fiscal Note**

**Drafting Number:** LLS 23-0304 **Date:** January 24, 2023 Bill Status: Senate Finance **Prime Sponsors:** Sen. Rich: Kolker Rep. Taggart Fiscal Analyst: David Hansen | 303-866-2633 david.hansen@coleg.gov **Bill Topic:** TAX LIEN SALES COUNTY EMPLOYEES Summary of ☐ State Revenue □ TABOR Refund **Fiscal Impact:** ☐ State Expenditure ☐ State Transfer ☐ Statutory Public Entity The bill allows certain county employees to purchase property tax liens. The bill may minimally increase one-time workload for county governments. **Appropriation** No appropriation is required. **Summary:** 

### **Summary of Legislation**

Under current law, county employees are prohibited from purchasing a property tax lien. The bill narrows the prohibition to only those employees participating in the sales process by preparing, conducting, or executing a sale of lands and town lots.

### **Background**

**Fiscal Note** 

Status:

A tax lien can be placed on properties with delinquent property taxes by a county treasurer. If taxes are not paid, a county treasurer may sell the tax lien at a public auction. Current law prohibits elected or appointed county officials, county employees, and their family members, among others, from purchasing these tax liens.

#### **Local Government**

The bill may minimally increase one-time workload for counties to update policies and procedures.

Page 2 January 24, 2023 SB 23-042

### **Effective Date**

The bill takes effect 90 days following adjournment of the General Assembly sine die, assuming no referendum petition is filed.

### **State and Local Government Contacts**

County Assessors County Treasurers

Information Technology Local Affairs