



Legislative Council Staff

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Final Fiscal Note

Drafting Number: LLS 23-0974 Date: June 22, 2023
Prime Sponsors: Sen. Kirkmeyer; Bridges Bill Status: Signed into Law
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Bill Topic: TRANSFER TO WATER PLAN IMPLEMENTATION CASH FUND

- Summary of Fiscal Impact:
- State Revenue
- TABOR Refund
- State Expenditure
- Local Government
- State Transfer
- Statutory Public Entity

Budget package bill. In the current FY 2022-23, the bill transfers \$12.6 million from the Severance Tax Operational Fund to the Water Plan Implementation Fund.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Table 1
State Fiscal Impacts Under SB 23-237

Table with 4 columns: Category, Current Year FY 2022-23, Out Year FY 2023-24, Out Year FY 2024-25. Rows include Revenue, Expenditures, Transfers (Severance Tax Operational Fund, Water Plan Implementation Cash Fund), Net Transfer, and Other Budget Impacts.

## **Summary of Legislation**

The bill makes a transfer to the Water Plan Implementation Cash Fund in the Department of Natural Resources.

## **State Transfers**

On June 30, 2023, the bill transfers \$12,600,000 from the Severance Tax Operational Fund to the Water Plan Implementation Cash Fund.

## **Effective Date**

The Governor signed the bill into law and it took effect on May 20, 2023.

## **State and Local Government Contacts**

Joint Budget Committee

Natural Resources