



Legislative Council Staff
Nonpartisan Services for Colorado's Legislature

Final Fiscal Note

Drafting Number: LLS 23-1021 Date: August 21, 2023
Prime Sponsors: Sen. Zenzinger; Kirkmeyer Bill Status: Signed into Law
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Bill Topic: INCREASE GEN FUND TRANSFERS TO CAPITAL CONSTRUCTION FUND

- Summary of Fiscal Impact:
- State Revenue
- TABOR Refund
- State Expenditure
- Local Government
- State Transfer
- Statutory Public Entity

Joint Budget Committee. The bill makes a one-time \$18,212,764 transfer from the General Fund to the Capital Construction fund and its information technology capital account.

Appropriation Summary: No appropriation is required.

Fiscal Note Status: The fiscal note reflects the enacted bill.

Table 1
State Fiscal Impacts Under SB 23-294

Table with 3 columns: Category, Budget Year FY 2023-24, and Out Year FY 2024-25. Rows include Revenue, Expenditures, Transfers (General Fund, Capital Construction Fund, IT Capital Account, Net Transfer), and Other Budget Impacts.

Summary of Legislation

The bill requires the State Treasurer to increase the July 1, 2023 transfer from the General Fund to the Capital Construction fund by a total of \$18,212,764. This increased transfer amends the transfer created in [Senate Bill 23-243](#). This funding will support capital construction and information technology projects.

State Transfers

On July 1, 2023, the bill increases existing transfers from the General Fund by:

- \$14,607,257 to the Capital Construction Fund
- \$3,605,507 to the IT Capital Account of the Capital Construction Fund.

Effective Date

The bill was signed into law by the Governor and took effect on June 6, 2023.

State and Local Government Contacts

Joint Budget Committee Staff