

Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 24-0235.02 Jacob Baus x2173

SENATE BILL 24-017

SENATE SPONSORSHIP

Lundeen and Bridges,

HOUSE SPONSORSHIP

McLachlan and Pugliese,

Senate Committees
Education

House Committees

A BILL FOR AN ACT

101 CONCERNING THE DISTRIBUTION AMOUNTS MADE BY THE STATE TO A
102 SCHOOL DISTRICT DURING THE BUDGET YEAR THAT COMPRISE
103 THE STATE'S SHARE OF A SCHOOL DISTRICT'S TOTAL PROGRAM.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

Under current law, the state distributes its share of a school district's total program funding in 12 approximately equal monthly payments during the budget year.

The bill changes this distribution schedule so that the state distributes its share of a school district's total program funds in a pattern

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

over the course of the budget year that considers the projected timing of when the district will receive the property tax component of its local share of its total program funding and is as equal as possible each month when combined with the property tax component of its local share.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 22-54-115, **amend**
3 (1) introductory portion as follows:

4 **22-54-115. Distribution from state public school fund.** (1) No
5 later than June 30 of each year, the state board shall determine the amount
6 of the state's share of the district's total program for the budget year
7 beginning on July 1, and the total thereof for all districts. ~~which amount~~
8 ~~shall be payable in twelve approximately equal monthly payments during~~
9 ~~such budget year, except that:~~ THE DEPARTMENT OF EDUCATION SHALL
10 PAY THE UNPAID AMOUNT OF THE STATE'S SHARE OF EACH DISTRICT'S
11 TOTAL PROGRAM TO EACH DISTRICT IN A PATTERN OVER THE REMAINING
12 MONTHS OF THE BUDGET YEAR THAT CONSIDERS THE PROJECTED TIMING
13 OF WHEN EACH DISTRICT RECEIVES THE DISTRICT'S PROPERTY TAX
14 COMPONENT OF ITS TOTAL PROGRAM SO THAT THE STATE'S SHARE OF THE
15 DISTRICT'S TOTAL PROGRAM EACH MONTH IS AN AMOUNT THAT WHEN
16 COMBINED WITH THE DISTRICT'S PROPERTY TAX COMPONENT OF ITS TOTAL
17 PROGRAM IS AS EQUAL MONTH TO MONTH AS MATHEMATICALLY POSSIBLE.
18 TO DETERMINE THE PATTERN PURSUANT TO THIS SUBSECTION (1), THE
19 DEPARTMENT OF EDUCATION SHALL ASSUME THAT EACH DISTRICT
20 RECEIVES THE SPECIFIC OWNERSHIP TAX COMPONENT OF THE DISTRICT'S
21 SHARE OF ITS TOTAL PROGRAM IN TWELVE APPROXIMATELY EQUAL
22 MONTHLY PAYMENTS BASED UPON THE ANNUAL PROJECTION AND THAT
23 THE DISTRICT RECEIVES THE PROPERTY TAX COMPONENT OF THE

1 DISTRICT'S SHARE OF ITS TOTAL PROGRAM IN THREE APPROXIMATELY
2 EQUAL PAYMENTS BASED UPON THE ANNUAL PROJECTION IN MARCH,
3 MAY, AND JUNE EACH YEAR. ADDITIONALLY:

4 **SECTION 2.** In Colorado Revised Statutes, 22-54-124, **amend**
5 (4)(c); and **add** (4)(d) as follows:

6 **22-54-124. State aid for charter schools - use of state education**
7 **fund money - definitions.** (4) (c) For the 2009-10 budget year ~~and each~~
8 ~~budget year thereafter~~ THROUGH THE 2023-24 BUDGET YEAR, the
9 department of education shall distribute the total amount to be distributed
10 pursuant to this section to each eligible school district and eligible
11 institute charter school in twelve approximately equal monthly payments
12 during the applicable budget year in conjunction with the distribution of
13 the state's share of district total program pursuant to section 22-54-115.

14 (d) FOR THE 2024-25 BUDGET YEAR AND EACH BUDGET YEAR
15 THEREAFTER, THE DEPARTMENT OF EDUCATION SHALL DISTRIBUTE THE
16 TOTAL AMOUNT TO BE DISTRIBUTED PURSUANT TO THIS SECTION TO EACH
17 ELIGIBLE SCHOOL DISTRICT AND ELIGIBLE INSTITUTE CHARTER SCHOOL
18 PURSUANT TO SECTION 22-54-115.

19 **SECTION 3. Safety clause.** The general assembly finds,
20 determines, and declares that this act is necessary for the immediate
21 preservation of the public peace, health, or safety or for appropriations for
22 the support and maintenance of the departments of the state and state
23 institutions.