Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

PREAMENDED

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 24-0556.01 Conrad Imel x2313

HOUSE BILL 24-1273

HOUSE SPONSORSHIP

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House Committees State, Civic, Military, & Veterans Affairs Finance Appropriations Senate Committees State, Veterans, & Military Affairs Appropriations

A BILL FOR AN ACT

102GRANT PROGRAM, AND, IN CONNECTION THEREWITH103IMPLEMENTING THE RECOMMENDATION IN THE 2023 SUNSET	E
103 IMPLEMENTING THE RECOMMENDATION IN THE 2023 SUNSE	,
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104 REPORT BY THE DEPARTMENT OF REGULATORY AGENCIES.	_

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/</u>.)

Sunset Process - House State, Civic, Military, and Veterans Affairs Committee. The bill implements the recommendation of the department of regulatory agencies' sunset review and report on the HOUSE 3rd Reading Unamended April 17, 2024

> Amended 2nd Reading April 15, 2024

HOUSE

veterans assistance grant program by continuing the program for 7 years, until September 1, 2031.

Be it enacted by the General Assembly of the State of Colorado: 1 2 SECTION 1. In Colorado Revised Statutes, 24-34-104, repeal 3 (25)(a)(VIII); and add (32)(a)(XI) as follows: 4 24-34-104. General assembly review of regulatory agencies 5 and functions for repeal, continuation, or reestablishment - legislative 6 declaration - repeal. (25) (a) The following agencies, functions, or both, 7 are scheduled for repeal on September 1, 2024: 8 (VIII) The veterans assistance grant program created in section 9 28-5-712: 10 (32) (a) The following agencies, functions, or both, are scheduled 11 for repeal on September 1, 2031: 12 (XI) THE VETERANS ASSISTANCE GRANT PROGRAM CREATED IN 13 SECTION 28-5-712. 14 SECTION 2. In Colorado Revised Statutes, 28-5-712, amend 15 (3)(b) and (5) as follows: 16 28-5-712. Veterans assistance grant program - created - rules 17 - fund - repeal. (3) (b) The moneys MONEY in the fund are IS subject to 18 annual appropriation to the division by the general assembly for the 19 direct and indirect costs associated with implementing the program. The 20 state treasurer may invest any moneys MONEY in the fund not expended 21 for the purposes of this section as provided by law. The state treasurer 22 shall credit any interest and income derived from the deposit and 23 investment of moneys MONEY in the fund to the fund. Any unexpended 24 and unencumbered moneys MONEY in the fund at the end of a fiscal year 25 remain REMAINS in the fund and shall not be credited to any other fund; except that any moneys remaining in the fund on September 1, 2024, shall
 be credited THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED
 AND UNENCUMBERED MONEY IN THE FUND ON AUGUST 31, 2031, to the
 general fund.

6 (5) This section is repealed, effective September 1, 2024
7 SEPTEMBER 1, 2031. Before ITS repeal, the department of regulatory
8 agencies shall review the program as described in section 24-34-104.
9 C.R.S.

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10 SECTION 3. Act subject to petition - effective date. This act 11 takes effect at 12:01 a.m. on the day following the expiration of the 12 ninety-day period after final adjournment of the general assembly; except 13 that, if a referendum petition is filed pursuant to section 1 (3) of article V 14 of the state constitution against this act or an item, section, or part of this 15 act within such period, then the act, item, section, or part will not take 16 effect unless approved by the people at the general election to be held in 17 November 2024 and, in such case, will take effect on the date of the 18 official declaration of the vote thereon by the governor.