

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

ENGROSSED

*This Version Includes All Amendments Adopted
on Second Reading in the House of Introduction*

LLS NO. 24-1091.01 Caroline Martin x5902

HOUSE BILL 24-1398

HOUSE SPONSORSHIP

Bird and Taggart, Sirota

SENATE SPONSORSHIP

Bridges and Kirkmeyer, Zenzinger

House Committees
Appropriations

Senate Committees

A BILL FOR AN ACT

101 **CONCERNING A TRANSFER TO THE PROCUREMENT TECHNICAL**
102 **ASSISTANCE CASH FUND.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Current law provides that \$220,000 shall be transferred from the general fund to the procurement technical assistance cash fund starting on July 1, 2015, and continuing on July 1 of every year for the next 9 years thereafter. The bill extends the transfers so that they shall be made on July 1 of every year for the next 19 years after July 1, 2015.

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
*Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.*

HOUSE
2nd Reading Unamended
March 28, 2024

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 24-48.5-121, **amend**
3 (8)(a)(I)(A) as follows:

4 **24-48.5-121. Procurement technical assistance program - fund**
5 **- legislative declaration - definitions. (8) Fund.** (a) The procurement
6 technical assistance cash fund is created in the state treasury. The fund
7 consists of:

8 (I) (A) Except as otherwise provided in subsection (8)(a)(I)(B) of
9 this section, two hundred twenty thousand dollars that the state treasurer
10 is required to transfer from the general fund to the fund on July 1, 2015,
11 and July 1 of the next ~~nine~~ NINETEEN years thereafter, plus any additional
12 amount the general assembly provides pursuant to subsection (4)(b) of
13 this section.

14 **SECTION 2. Safety clause.** The general assembly finds,
15 determines, and declares that this act is necessary for the immediate
16 preservation of the public peace, health, or safety or for appropriations for
17 the support and maintenance of the departments of the state and state
18 institutions.