### Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

# REREVISED

This Version Includes All Amendments Adopted in the Second House HOUSE BILL 24-1398

LLS NO. 24-1091.01 Caroline Martin x5902

### **HOUSE SPONSORSHIP**

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# A BILL FOR AN ACT

- 101 CONCERNING A TRANSFER TO THE PROCUREMENT TECHNICAL
- 102 ASSISTANCE CASH FUND.

#### **Bill Summary**

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <u>http://leg.colorado.gov/</u>.)

**Joint Budget Committee.** Current law provides that \$220,000 shall be transferred from the general fund to the procurement technical assistance cash fund starting on July 1, 2015, and continuing on July 1 of every year for the next 9 years thereafter. The bill extends the transfers so that they shall be made on July 1 of every year for the next 19 years after July 1, 2015.



Reading Unamended April 4, 2024

2nd

SENATE





1 Be it enacted by the General Assembly of the State of Colorado: 2 SECTION 1. In Colorado Revised Statutes, 24-48.5-121, amend 3 (8)(a)(I)(A) as follows: 24-48.5-121. Procurement technical assistance program - fund 4 5 - legislative declaration - definitions. (8) Fund. (a) The procurement 6 technical assistance cash fund is created in the state treasury. The fund 7 consists of: 8 (I) (A) Except as otherwise provided in subsection (8)(a)(I)(B) of 9 this section, two hundred twenty thousand dollars that the state treasurer 10 is required to transfer from the general fund to the fund on July 1, 2015,

and July 1 of the next nine NINETEEN years thereafter, plus any additional
amount the general assembly provides pursuant to subsection (4)(b) of
this section.

14 SECTION 2. Safety clause. The general assembly finds, 15 determines, and declares that this act is necessary for the immediate 16 preservation of the public peace, health, or safety or for appropriations for 17 the support and maintenance of the departments of the state and state 18 institutions.