

**Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO**

REVISED

*This Version Includes All Amendments Adopted
on Second Reading in the Second House*

LLS NO. 24-1105.01 Chelsea Princell x4335

HOUSE BILL 24-1404

HOUSE SPONSORSHIP

Sirota and Taggart, Bird, Duran, Garcia, McCluskie, McCormick, Snyder, Young

SENATE SPONSORSHIP

Bridges and Zenzinger, Kirkmeyer

House Committees
Appropriations

Senate Committees
Appropriations

A BILL FOR AN ACT

101 **CONCERNING AN EXCEPTION FOR APPROPRIATIONS OF LESS THAN TWO**
102 **MILLION DOLLARS IN NEW LEGISLATION TO THE REQUIREMENT**
103 **THAT APPROPRIATION INCREASES FOR STUDENT FINANCIAL AID**
104 **ALIGN WITH APPROPRIATION INCREASES TO INSTITUTIONS OF**
105 **HIGHER EDUCATION.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov/>.)

Joint Budget Committee. Current law requires that annual appropriations for student financial assistance increase by at least the

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

SENATE
2nd Reading Unamended
April 4, 2024

HOUSE
3rd Reading Unamended
April 1, 2024

HOUSE
2nd Reading Unamended
March 28, 2024

same percentage as the aggregate percentage increase of all general fund appropriations to institutions of higher education.

The bill creates a limited exception for appropriations that are less than \$2 million that are made through legislation other than the general appropriations act or supplemental appropriations acts.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, 23-3.3-103, **add** (1.5)
3 as follows:

4 **23-3.3-103. Annual appropriations - repeal.** (1.5) AN
5 APPROPRIATION THAT IS LESS THAN TWO MILLION DOLLARS MADE TO AN
6 INSTITUTION OF HIGHER EDUCATION IN AN ACT THAT IS NOT THE GENERAL
7 APPROPRIATION ACT NOR A SUPPLEMENTAL APPROPRIATION ACT IS EXEMPT
8 FROM THE PROVISIONS OF SUBSECTION (1) OF THIS SECTION.

9 **SECTION 2. Safety clause.** The general assembly finds,
10 determines, and declares that this act is necessary for the immediate
11 preservation of the public peace, health, or safety or for appropriations for
12 the support and maintenance of the departments of the state and state
13 institutions.