

Second Regular Session
Seventy-fourth General Assembly
STATE OF COLORADO

INTRODUCED

LLS NO. 24-1058.01 Clare Haffner x6137

SENATE BILL 24-180

SENATE SPONSORSHIP

Fenberg and Smallwood,

HOUSE SPONSORSHIP

Lindstedt and Winter T.,

Senate Committees
Finance

House Committees

A BILL FOR AN ACT

101 CONCERNING THE REPEAL OF THE "COLORADO DIGITAL TOKEN ACT".

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at <http://leg.colorado.gov>.)

The "Colorado Digital Token Act" (act) provides limited exemptions from the securities registration and securities broker-dealer and salesperson licensing requirements for persons dealing in digital tokens. "Digital token" is defined in the act as a digital unit with specified characteristics that is:

- Secured through a decentralized ledger or database;
- Exchangeable for goods or services; and
- Capable of being traded or transferred between persons

Shading denotes HOUSE amendment. Double underlining denotes SENATE amendment.
Capital letters or bold & italic numbers indicate new material to be added to existing law.
Dashes through the words or numbers indicate deletions from existing law.

without an intermediary or custodian of value.
The bill repeals the act.

1 *Be it enacted by the General Assembly of the State of Colorado:*

2 **SECTION 1.** In Colorado Revised Statutes, **repeal** 11-51-308.7.

3 **SECTION 2. Act subject to petition - effective date.** This act
4 takes effect at 12:01 a.m. on the day following the expiration of the
5 ninety-day period after final adjournment of the general assembly; except
6 that, if a referendum petition is filed pursuant to section 1 (3) of article V
7 of the state constitution against this act or an item, section, or part of this
8 act within such period, then the act, item, section, or part will not take
9 effect unless approved by the people at the general election to be held in
10 November 2024 and, in such case, will take effect on the date of the
11 official declaration of the vote thereon by the governor.