Second Regular Session Seventy-fourth General Assembly STATE OF COLORADO

PREAMENDED

This Unofficial Version Includes Committee Amendments Not Yet Adopted on Second Reading

LLS NO. 24-1059.01 Jed Franklin x5484

SENATE BILL 24-206

SENATE SPONSORSHIP

Fenberg, Bridges, Buckner, Cutter, Fields, Hansen, Michaelson Jenet, Mullica, Priola, Simpson

HOUSE SPONSORSHIP

McCluskie and Ortiz,

Senate Committees State, Veterans, & Military Affairs **House Committees**

State, Civic, Military, & Veterans Affairs

A BILL FOR AN ACT

101 CONCERNING THE CAPITOL COMPLEX RENOVATION FUND.

Bill Summary

(Note: This summary applies to this bill as introduced and does not reflect any amendments that may be subsequently adopted. If this bill passes third reading in the house of introduction, a bill summary that applies to the reengrossed version of this bill will be available at http://leg.colorado.gov.)

Currently, a department must annually calculate depreciation of a capital asset acquired, repaired, replaced, improved, renovated, or constructed with money appropriated to a cash fund. The depreciation amount is deducted from the cash fund and allocated to the capitol complex renovation fund through July 1, 2028. The bill extends the deposit of the depreciation amount into the capitol complex renovation fund (fund) through July 1, 2029.

The bill allows money from the fund to be allocated to projects

SENATE rd Reading Unamended April 29, 2024

SENATE 2nd Reading Unamended April 26, 2024 that address accessibility under the federal "Americans with Disabilities Act of 1990" and other improvements, including improvements to the first floor, basement, and cafeteria of the capitol building. Currently, the fund will be repealed on July 1, 2030. The bill extends the repeal date to July 1, 2031.

1 Be it enacted by the General Assembly of the State of Colorado: 2 **SECTION 1.** In Colorado Revised Statutes, 24-30-1310, amend 3 (2)(a)(II)(C) as follows: 4 24-30-1310. Funding for capital construction, controlled 5 maintenance, or capital renewal - definitions. (2) Except for the 6 2020-21 annual general appropriation act, for every appropriation in the 7 capital construction section of the 2015-16 annual general appropriation 8 act and every appropriation in the capital construction section of each 9 annual general appropriation act thereafter, not including appropriations 10 for information technology projects, additional funding must be set aside 11 as follows: 12 (a) (II) (C) On July 1, 2023, and on each July 1 thereafter through 13 July 1, 2028 JULY 1, 2029, the state controller shall credit the amount 14 calculated pursuant to subsection (2)(a)(I) of this section from the cash 15 fund that was the source of the funding for the appropriation to the capitol 16 complex renovation fund created in section 24-30-1313. 17 **SECTION 2.** In Colorado Revised Statutes, 24-30-1313, amend 18 (5)(a)(IV) and (7) as follows: 19 24-30-1313. Capitol complex renovation fund - created -20 **repeal.** (5) (a) The money in the fund shall be used to fund certain capital 21 construction needs for existing state-owned buildings in the capitol 22 complex, including: 23 (IV) Security Projects that address accessibility under the

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1	FEDERAL "AMERICANS WITH DISABILITIES ACT OF 1990", 42 U.S.C. SEC.
2	12101, AND PURSUANT TO SECTION 24-34-802, improvements to the
3	capitol complex including security AND elements in the governor's office
4	CAPITOL, INCLUDING THE FIRST FLOOR, BASEMENT AREAS, AND CAFETERIA,
5	and the capitol building annex at 1375 Sherman street and wedge barriers
6	at the capitol building parking circle entrance locations; and
7	(7) This section is repealed, effective July 1, 2030 JULY 1, 2031.
8	SECTION 3. Act subject to petition - effective date. This act
9	takes effect at 12:01 a.m. on the day following the expiration of the
10	ninety-day period after final adjournment of the general assembly; except
11	that, if a referendum petition is filed pursuant to section 1 (3) of article V
12	of the state constitution against this act or an item, section, or part of this
13	act within such period, then the act, item, section, or part will not take
14	effect unless approved by the people at the general election to be held in
15	November 2024 and, in such case, will take effect on the date of the
16	official declaration of the vote thereon by the governor.

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