

NOTE: This bill has been prepared for the signatures of the appropriate legislative officers and the Governor. To determine whether the Governor has signed the bill or taken other action on it, please consult the legislative status sheet, the legislative history, or the Session Laws.

An Act

SENATE BILL 24-222

BY SENATOR(S) Bridges and Kirkmeyer, Zenzinger, Lundeen, Priola;
also REPRESENTATIVE(S) Sirota and Taggart, Bird, Ricks, Snyder,
Story.

CONCERNING STATE FUNDING TO FACILITATE THE RELOCATION OF TWO
STATE ENTITIES TO DIFFERENT STATE BUILDINGS, AND, IN
CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Be it enacted by the General Assembly of the State of Colorado:

SECTION 1. In Colorado Revised Statutes, **add** 24-75-116 as follows:

24-75-116. General fund appropriation for lease payments - department of revenue - temporary reduction - repeal. (1) (a) FOR THE 2025-26 STATE FISCAL YEAR AND FOR EACH STATE FISCAL YEAR THEREAFTER, THROUGH THE 2028-29 STATE FISCAL YEAR, THE GENERAL ASSEMBLY SHALL REDUCE THE GENERAL FUND APPROPRIATION TO THE DEPARTMENT OF REVENUE IN THE EXECUTIVE DIRECTOR'S OFFICE FOR THE PURPOSE OF LEASED SPACE BY FOUR HUNDRED THOUSAND DOLLARS.

(b) FOR THE 2025-26 STATE FISCAL YEAR AND FOR EACH STATE

Capital letters or bold & italic numbers indicate new material added to existing law; dashes through words or numbers indicate deletions from existing law and such material is not part of the act.

FISCAL YEAR THEREAFTER, THROUGH THE 2028-29 STATE FISCAL YEAR, THE GENERAL ASSEMBLY SHALL INCREASE THE GENERAL FUND APPROPRIATION TO THE DEPARTMENT OF REVENUE IN THE EXECUTIVE DIRECTOR'S OFFICE FOR THE PURPOSE OF OPERATING EXPENSES BY FOUR HUNDRED THOUSAND DOLLARS.

(2) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2029.

SECTION 2. In Colorado Revised Statutes, 24-75-302, **amend as added by House Bill 24-1425** (2)(uu) as follows:

24-75-302. Capital construction fund - capital assessment fees - calculation - information technology capital account. (2) The controller shall transfer a sum as specified in this subsection (2) from the general fund to the capital construction fund as money becomes available in the general fund during the fiscal year beginning on July 1 of the fiscal year in which the transfer is made or on the date otherwise specified for the transfer. Transfers between funds pursuant to this subsection (2) are not appropriations subject to the limitations of section 24-75-201.1. The amounts transferred pursuant to this subsection (2) are as follows:

(uu) On July 1, 2024, ~~one hundred sixty million eight hundred forty-four thousand three hundred fifty-four~~ ONE HUNDRED SIXTY-TWO MILLION SEVEN HUNDRED SEVENTY-EIGHT THOUSAND TWO HUNDRED EIGHTY-FIVE dollars.

SECTION 3. In Colorado Revised Statutes, **amend** 24-80-214 as follows:

24-80-214. State museum cash fund - repeal. (1) There is hereby created in the state treasury the state museum cash fund, referred to in this section as the "cash fund". The cash fund ~~shall consist~~ CONSISTS of all money transferred to the cash fund from the state historical fund pursuant to section 44-30-1201 (5); money transferred from the justice center cash fund pursuant to section 13-32-101 (7)(b)(II), as said subsection existed prior to its repeal in 2015; and any other money appropriated to the cash fund by the general assembly.

(2) (a) Money in the cash fund shall be subject to annual appropriation by the general assembly to the state historical society to pay

for the planning, design, acquisition, and construction of and relocation to a new state museum, exhibits for the museum, and for exhibit planning, development, and build-out at other facilities owned and operated by the historical society.

(b) IN ADDITION TO THE PURPOSES FOR WHICH THE STATE HISTORICAL SOCIETY MAY USE MONEY IN THE CASH FUND PURSUANT TO SUBSECTION (2)(a) OF THIS SECTION, IN THE 2024-25 STATE FISCAL YEAR, THE STATE HISTORICAL SOCIETY MAY USE UP TO ONE MILLION SIX HUNDRED THOUSAND DOLLARS OF MONEY IN THE CASH FUND TO PROVIDE A ZERO INTEREST LOAN TO THE DEPARTMENT OF REVENUE TO FACILITATE THE DEPARTMENT OF REVENUE'S CO-LOCATION AND CONSOLIDATION TO THE AURARIA HIGHER EDUCATION CENTER. THE DEPARTMENT OF REVENUE SHALL REPAY ANY LOAN MADE BY THE STATE HISTORICAL SOCIETY PURSUANT TO THIS SUBSECTION (2)(b) IN AN AMOUNT EQUAL TO AT LEAST FOUR HUNDRED THOUSAND DOLLARS PER YEAR UNTIL THE LOAN IS REPAID IN FULL AND SHALL COMPLETE THE LOAN REPAYMENTS BY JUNE 30, 2029.

(3) (a) EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (3)(b) OF THIS SECTION, THE STATE HISTORICAL SOCIETY SHALL RETAIN three million dollars and compounding interest earned on this amount beginning July 1, 2015, ~~shall be retained~~ in the cash fund as a controlled maintenance reserve for the new state museum. ~~and will be~~ THE CONTROLLED MAINTENANCE RESERVE IS available for appropriation for controlled maintenance at the museum beginning in the ~~fiscal year that begins July 1, 2027~~ 2027-28 STATE FISCAL YEAR.

(b) (I) BEGINNING JULY 1, 2027, AND CONTINUING THROUGH JUNE 30, 2029, THE STATE HISTORICAL SOCIETY MAY REDUCE THE MINIMUM CASH FUND BALANCE REQUIRED PURSUANT TO SUBSECTION (3)(a) OF THIS SECTION BY THE AMOUNT OF THE LOAN THE STATE HISTORICAL SOCIETY HAS MADE TO THE DEPARTMENT OF REVENUE PURSUANT TO SUBSECTION (2)(b) OF THIS SECTION.

(II) THIS SUBSECTION (3)(b) IS REPEALED, EFFECTIVE JULY 1, 2029.

(4) Appropriations from the cash fund ~~shall~~ remain available to the state historical society for a period of four years.

(5) THE STATE TREASURER SHALL INVEST any money in the cash

fund not expended for the purpose of this section ~~may be invested by the state treasurer~~ as provided by law. All interest and income derived from the investment and deposit of money in the cash fund ~~shall be~~ IS credited to the cash fund.

(6) Any unexpended and unencumbered money remaining in the cash fund at the end of a fiscal year ~~shall remain~~ REMAINS in the cash fund and ~~shall~~ IS not be credited or transferred to the general fund or another fund.

SECTION 4. Capital Construction Appropriation. (1) For the 2024-25 state fiscal year, \$2,250,000 is appropriated to the department of higher education for use by History Colorado. This appropriation is from the state museum cash fund created in section 24-80-214, C.R.S. To implement this act, History Colorado may use this appropriation for capital construction related to the potential relocation of the History Colorado storage facility to and renovation of the state-owned facility at 1881 Pierce Street in Denver, Colorado. Any money appropriated in this subsection (1) not expended prior to July 1, 2025, is further appropriated to History Colorado for the 2025-26 and 2026-27 state fiscal years for the same purpose.

(2) For the 2024-25 state fiscal year, \$1,600,000 is appropriated to the department of revenue. This appropriation is from reappropriated funds received from History Colorado under subsection (1) of this section. To implement this act, the department of revenue may use this appropriation for capital construction related to consolidation into a vacant facility on the Auraria Higher Education Campus. Any money appropriated in this subsection (2) not expended prior to July 1, 2025, is further appropriated to the department for the 2025-26 and 2026-27 state fiscal years for the same purpose.

(3) For the 2024-25 state fiscal year, \$1,933,931 is appropriated to the department of revenue. This appropriation is from the capital construction fund created in section 24-75-302 (1)(a), C.R.S. To implement this act, the department may use this appropriation for capital construction related to consolidation into a vacant facility on the Auraria Higher Education Campus. Any money appropriated in this subsection (3) not expended prior to July 1, 2025, is further appropriated to the department for the 2025-26 and 2026-27 state fiscal years for the same purpose.

SECTION 5. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for the support and maintenance of the departments of the state and state institutions.

Steve Fenberg
PRESIDENT OF
THE SENATE

Julie McCluskie
SPEAKER OF THE HOUSE
OF REPRESENTATIVES

Cindi L. Markwell
SECRETARY OF
THE SENATE

Robin Jones
CHIEF CLERK OF THE HOUSE
OF REPRESENTATIVES

APPROVED _____
(Date and Time)

Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO